

Please find below the list of fees and charges applicable to:

- ✔ Mauritius Global Business entities
- ✔ Non-resident individuals
- ✔ Overseas incorporated entities

Effective as from 15<sup>th</sup> March 2023.

## REMITTANCES

### Inward transactions

Electronic Transfers	Free of charge (Full credit of amount received)
Cheque / Draft Collection	USD 50 plus express courier fee of USD 30 charges + all bank charges levied by all intermediary banks

### Outward remittance by TT: (Includes Standing Order in FCY)

Electronic Transfers:

Manual	0.2% (min USD 50, max USD 100) exclusive of overseas bank charges
E Channel	0.2% (min USD 30, max USD 60) exclusive of overseas bank charges

Bulk Transfers	MUR 100 per bank FCY 0.2% (min USD 30, max USD 60) inclusive of swift charges
Swift transfers received after cut off time - Late payment fee	USD 150 or subject to arrangement
Investigation / Query / Amendment request on Transfer	USD 30
Overseas charges for transfers with mention charges for ordering customer ('OUR')	USD 30 Flat / EUR 30 flat / GBP 20 flat / ZAR 200 flat / CHF 25 flat in transaction currency with no comeback charges excluding JPY denominated transfer
Transfers within Bank	Free of charge
Transfer to another local Bank in rupees through Local Instant Transfer	MUR 25
Transfer to another local Bank in rupees (MACSS)	MUR 125
Transfer to another local Bank in rupees made through Internet Banking	MUR 75
Bank Drafts Issuance	USD 35
Cancellation of Bank Draft	USD 25
Smart Form	0.2% (min USD 35, max USD 85)

## COMMISSION

Cash Handling Fee	1.50% charged for cash deposit & cash withdrawal * Applicable with a Minimum of FCY 35 and maximum of FCY 200
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## IMPORT TRANSACTIONS

### Bills under Collection

Handling and payment Commission	0.25% (min USD 50) plus handling fee of USD 50
Chaser each fortnight on past due bills	USD 25 for each fortnightly chaser
Swift Charges	USD 25 Flat
Courier Charges	USD 35 Flat subject to weight of parcel or any change in tariff of the express courier service provider
Other Amendments	USD 50

### Letter of Credit

Issuance (Opening of LC)	0.50% for the first 6 months or subject to arrangement
Standby LC	2% per annum (min USD 300)
Increase in Amount / Extension of validity	0.50% for the first 6 months
Swift on transmission - Issuance	USD 35 Flat
Other Amendments	USD 25 Flat
Acceptance Commission	0.125% per month (min USD 50)
Payment Commission	0.25% (min USD 50)
Cancellation and Unutilised Fee	USD 30 Flat
Discrepant Documents	USD 75 Flat
Other Swift Charges	USD 25 Flat

## EXPORT TRANSACTIONS

### Bills under Collection

Payment Commission and Handling fee	0.25% (min USD 50) plus Handling fee of USD 50 or subject to arrangement
Swift Charges	USD 25 Flat
Courier Charges	USD 50 Flat subject to weight of parcel or any change in tariff of the express courier service provider
Other Amendments	USD 50 Flat

### Letter of Credit

LC Advising commission	USD 100 Flat or subject to arrangement
Other Amendments	USD 50 Flat
LC Confirmation	Subject to arrangement
Acceptance Commission	Subject to arrangement
Negotiation Commission	0.25% (min. USD 100) or subject to arrangement
LC Transfer to 2nd beneficiary bank	0.25% (min USD 100) or subject to arrangement
Discounting	USD 100 flat fee plus interest as per agreement

## INTERNET BANKING

Access to View	Free	Free
Access to Transact	Subject to charges listed in Tariff Guides	Subject to charges listed in Tariff Guides

## CREDIT CARDS

WORLD	MUR	USD	EUR
Monthly Membership fees (Applicable to both Primary & Supplementary cards)	MUR 350	USD 10	EUR 9
Card replacement fee	MUR 575	USD 25	EUR 20
Interest charges (Outstanding balance & Cash Advance)	15% p.a.	9% p.a.	9% p.a.
Interest-free period	Up to 48 days for 100% repayment	Up to 48 days for 100% repayment	Up to 48 days for 100% repayment
Cash Advance fee-in Mauritius	2.5% (min MUR 100)	2.5% (min USD 6)	2.5% (min EUR 6)
Cash Advance fee-outside Mauritius	2.5% (min MUR 250)	2.5% (min USD 6)	2.5% (min EUR 6)
Minimum monthly repayment	5%	5%	5%
Increase limit fee	Nil	Nil	Nil
Late payment fee	MUR 200	USD 7	EUR 5
Conversion charge on payments in foreign currency	3%	3%	3%
*Note: Conversion fee applies where transaction currency is not equal to the billing currency			
Over limit fee	MUR 200	USD 7	EUR 5
Quasi cash commission	2% (min MUR 100)	2% (min USD 3.50)	2% (min EUR 2.50)
Courier charges-in Mauritius	MUR 750	USD 20	EUR 20
Courier charges-outside Mauritius	MUR 2,000	USD 50	EUR 50

TITANIUM	MUR	USD
Monthly Membership fees - Applicable to both Primary & Supplementary cards	MUR 170	USD 7
Card Replacement fee	MUR 575	USD 25
Interest charges (Outstanding balance & Cash Advance)	1.67% p.m (20% p.a)	0.75% p.m (9% p.a)
Interest-free period	Up to 48 days for 100% repayment	Up to 48 days for 100% repayment
Cash Advance fee-in Mauritius	2.5% (min MUR 100)	2.5% (min USD 6)
Cash Advance fee-outside Mauritius	2.5% (min MUR 250)	2.5% (min USD 6)
Minimum monthly repayment	5%	5%
Late payment fee	MUR 200	USD 7
Conversion charge on payments in foreign currency	3%	3%
*Note: Conversion fee applies where transaction currency is not equal to the billing currency		
Increase limit fee	Nil	Nil
Over limit fee	MUR 200	USD 7
Quasi cash commission	2% (min MUR 100)	2% (min USD 3.50)
Courier charges- in Mauritius	MUR 750	USD 20
Courier charges-outside Mauritius	MUR 2,000	USD 50

## CREDIT CARDS

### GOLD

### MUR

Annual Membership fee- Primary card	MUR 700 (payable upfront)
Annual Membership fee- Supplementary card	MUR 400
Card Replacement fee	MUR 575
Interest charges (Outstanding balance & Cash Advance)	2% p.m (24% p.a)
Interest-free period	Up to 48 days for 100% repayment
Cash Advance fee-in Mauritius	2.5% (min MUR 100)
Cash Advance fee-outside Mauritius	2.5% (min MUR 250)
Minimum monthly repayment	5%
Late payment fee	MUR 200
Conversion charge on payments in foreign currency	3%
<small>*Note: Conversion fee applies where transaction currency is not equal to the billing currency</small>	
Increase limit fee	Nil
Over limit fee	MUR 200
Quasi cash commission	2% (min MUR 100)
Courier charges-in Mauritius	MUR 750
Courier charges-outside Mauritius	MUR 2,000

### WORLD BUSINESS

### MUR

### USD

### EUR

Monthly Membership fees	MUR 350	USD 10	EUR 9
Card replacement fee	MUR 575	USD 25	EUR 20
Interest charges (Outstanding balance & Cash Advance)	15% p.a.	9% p.a.	9% p.a.
Interest-free period	Up to 45 days for 100% repayment	Up to 45 days for 100% repayment	Up to 45 days for 100% repayment
Cash Advance fee-in Mauritius	2.5% (min MUR 100)	2.5% (min USD 6)	2.5% (min EUR 6)
Cash Advance fee-outside Mauritius	2.5% (min MUR 250)	2.5% (min USD 6)	2.5% (min EUR 6)
Minimum monthly repayment	5%	5%	5%
Increase limit fee	Nil	Nil	Nil
Late payment fee	MUR 200	USD 7	EUR 5
Conversion charge on payments in foreign currency	3%	3%	3%
<small>*Note: Conversion fee applies where transaction currency is not equal to the billing currency</small>			
Over limit fee	MUR 200	USD 7	EUR 5
Courier charges-in Mauritius	MUR 750	USD 20	EUR 20
Courier charges-outside Mauritius	MUR 2,000	USD 50	EUR 50

## DEBIT CARDS

<b>SIGNATURE</b>	<b>MUR</b>	<b>USD</b>	<b>EUR</b>
Monthly Membership fees (Applicable to both Main & Supplementary cards)	Nil	USD 6	EUR 5
Card replacement fee	MUR 575	USD 25	EUR 20
Conversion charge on payments in foreign currency	3%	3%	3%
<small>*Note: Conversion fee applies where transaction currency is not equal to the billing currency</small>			
ATM Cash withdrawal fee-in Mauritius	MUR 100 (First five monthly cash withdrawals free of charge)	2% (min USD 6)	3% (min EUR 6)
ATM Cash withdrawal fee-outside Mauritius	MUR 250	2% (min USD 6)	3% (min EUR 6)
Courier charges-in Mauritius	MUR 750	USD 20	EUR 20
Courier charges-outside Mauritius	MUR 2,000	USD 50	EUR 50

<b>BUSINESS</b>	<b>MUR</b>	<b>USD</b>	<b>EUR</b>
Monthly Membership fees	MUR 250	USD 8.50	EUR 7.50
Card replacement fee	MUR 575	USD 25	EUR 20
Conversion charge on payments in foreign currency	3%	3%	3%
<small>*Note: Conversion fee applies where transaction currency is not equal to the billing currency</small>			
ATM Cash withdrawal fee-in Mauritius	MUR 100	2% (min USD 6)	3% (min EUR 6)
ATM Cash withdrawal fee-outside Mauritius	MUR 250	2% (min USD 6)	3% (min EUR 6)
Courier charges-in Mauritius	MUR 750	USD 20	EUR 20
Courier charges-outside Mauritius	MUR 2,000	USD 50	EUR 50

## MAINTENANCE / LEDGER FEES

### Auditors' Report

Request via confirmation.com	Free of charge
Request via other channels	USD 200 per request
Monthly service charge/folio charge for Current Account in MUR	MUR 1.15 (VAT incl.) per transaction, min MUR 115 (VAT incl.)
Courier Charges	USD 35 per document
Duplicate Statement / Ad Hoc Request	USD 10 per sheet for 3 months old statement USD 20 per sheet for statements more than 3 months old
Fax Local	Free of charge
Fax Overseas	Free of charge
KYC report	USD 25
Postage Local	Free of charge
Postage Overseas	Free of charge
Correspondent Bank Investigation	USD 30
Bank Reference	USD 40
Copy of Swift Payment	Free of charge
Others	A one-off fee and / or maintenance fee may apply in case of New/Existing Accounts, Dormant Accounts and closure of accounts. This is subject to arrangement.

## OTHER SERVICES

### Safe Deposit Lockers (Rental per year)\*

Security Deposit	MUR 20,000
Standard Size	MUR 8,000
Medium Size	MUR 12,000
Large Size	MUR 25,000

\* the rental shall entitle the Lessee to 12 visits for each one-year period, during the term of the Agreement. Hirer will be charged MUR 500 for each additional visit as from 13<sup>th</sup> one. Charges may be subject to review.

Global Custody	The custody fees are negotiable based on Target Market for Investment, potential AUC, Asset Type
Debt Service Reserve Account (DRSA)	Subject to arrangement
Escrow Services	Subject to arrangement

## GUARANTEES

### Issue of Guarantees

Performance bond	Subject to arrangement
Tender Bonds	Subject to arrangement
Advance Payment guarantee	Subject to arrangement
Avalised Bill of Exchange / Retention money bond	Subject to arrangement
Shipping guarantee covering amissing bill of lading	USD 50 or equivalent
Customs & Financial guarantee/SBLC	Subject to arrangement

### GFA

Issuance fees	As per facility agreement
Commissions	As per facility agreement
Review fees	As per facility agreement

## TREASURY BILLS

Transaction fee	USD 100/ -
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## DISCLAIMER

- ⤿ This booklet lists the fees, charges and commissions applicable to the products and services provided by AfrAsia Bank Limited, effective as from 15<sup>th</sup> March 2023.
- ⤿ The fees and charges set forth in this Non-Resident Tariff Guide are a supplement to the Bank's other Tariff Guides. Please refer to the Bank's other Tariff Guides, which can be found on its website, for all fees and charges not covered in this Non-Resident Tariff Guide.
- ⤿ Non-resident has the same definition as per the Fifth Schedule of the Value Added Tax Act.
- ⤿ AfrAsia Bank Limited reserves the right to vary, modify, add or substitute its fees, charges and commissions or any one or more of them from time to time.
- ⤿ Any subsequent variations, modifications, additions or substitutions in the fees, charges or commissions will be communicated by way of notice on the website of AfrAsia Bank Limited, [www.afrasiabank.com](http://www.afrasiabank.com), and in all its branches.
- ⤿ Please contact the Bank or visit our website [www.afrasiabank.com](http://www.afrasiabank.com) for the latest updates.