

AfrAsia Bank Limited

at a glance



WHO WE ARE

- Headquartered in the Mauritius International Financial Centre
- Regional banking with worldwide reach
- Boutique financial services provider
- Entrepreneurial relationship bankers with global expertise

WHAT WE DO

- Corporate Banking
- Global Business Banking
- Private Banking and Wealth Management
- Treasury and Markets

AFRASIA GROUP

- AfrAsia Bank Limited (Mauritius)
- AfrAsia Investments Limited (Mauritius)
- AfrAsia Representative Office (South Africa)

OUR 'BANK DIFFERENT' PHILOSOPHY

Beyond our 'Bank Different' promise, we aspire to be meaningful contributors to building a Bank which excels in customer experience and employee experience. Our strategic focus remains on the following 4 pillars:



Customer-Focus

We place our clients' interests at the heart of what we do.



Teamwork

Our entrepreneurial mindset drives our actions, performance and results. Our ability to work as a team allows us to deliver on our promise to 'Bank Different'.



Innovation

We combine market knowledge with cutting-edge technology to drive innovation, improve products and services and help clients achieve their financial goals.

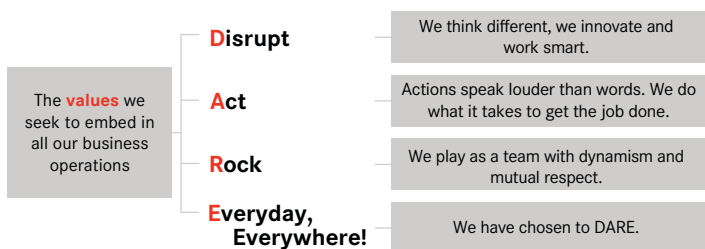


Sustainability

We drive the organisation towards a triple bottom line (People, Planet and Profit). We ensure maximum long-term business success in the interests of all stakeholders.

OUR CORE VALUES

We are committed to transforming the customer journey. Our DARE values shape the way we do business and work as a team.



KEY PERFORMANCE HIGHLIGHTS FOR THE BANK

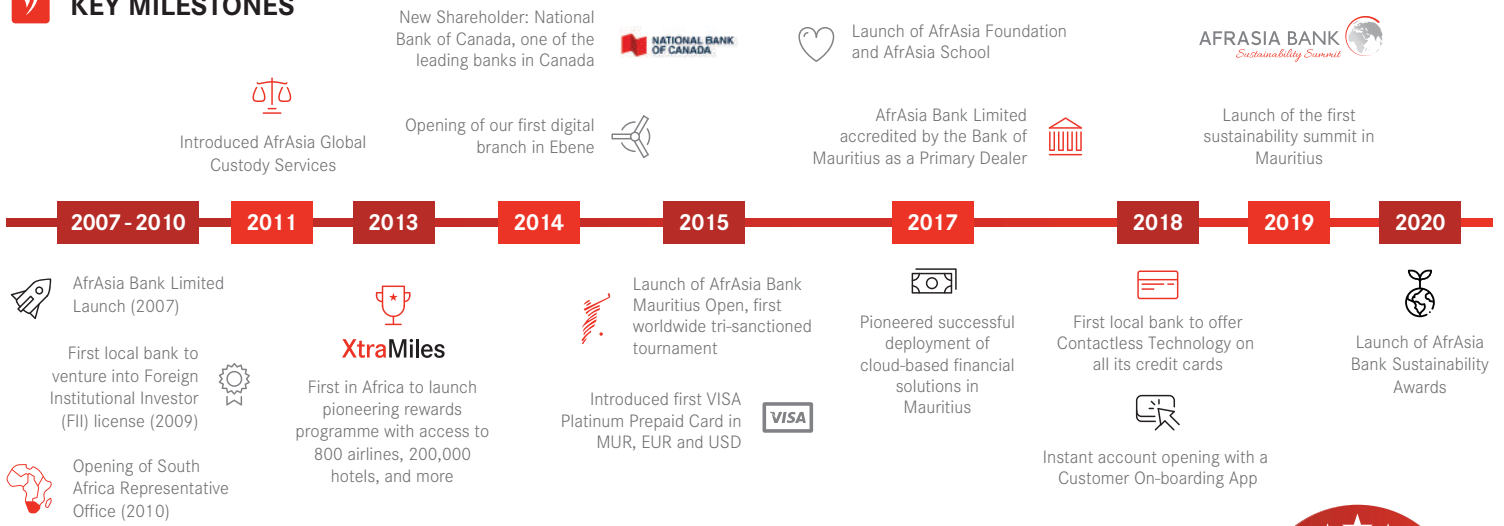
	USD ('000)	USD ('000)
Year ended 30 June	2020	2019
Net Interest Income	50,643	64,891
Non-Interest Income	44,617	38,829
Net Profit After Tax	37,991	44,504
Total Deposits	3,768,963	3,684,593
Total Assets	4,006,812	3,927,928
Total Loans	706,363	791,049
Total Equity	215,763	216,692
Total Regulatory Capital	209,410	216,805
Return on Average Equity (%)	21%	25%
Loan to Deposit (%)	19%	21%
Cost to Income Ratio (%)	33%	30%

- 1st** Bank to open a bank account for a Mauritius foundation
- 248** International Management Companies (IMC) working with us out of which 99 are outside Mauritius
- +160** Countries where we have clients
- 1st** Bank in Africa to launch a rewards programme offering real-time booking on 800 airlines
- +60** Countries covered by our Global Custody services
- 4.2bn** Total Deposits as at 31 March 2021 (USD)
- 584 million** Total Loans as at 31 March 2021 (USD)
- +1.2bn** Assets under Administration as at 31 March 2021 (USD)

**Figures are as at March 2021*



KEY MILESTONES



WHY AFRASIA



DNA driven by customer focus, innovation, teamwork and sustainability



Well-capitalised balance sheet with conservative credit culture



Opening of account within 3 - 4 hours via the customer onboarding application



Flexible financing and investment solutions



Experienced management team and customer centric culture



Supportive and strong shareholder base



Relationship driven with tailor-made services

AFRASIA AWARDS

2021

- Best Private Bank - Mauritius (*The Digital Banker / Global Private Banker*)

2020

- Best Private Bank in Mauritius (*PWM/The Banker*)
- Best Banking & Custody Provider - Global Custodian (*AGF Africa Service Provider Awards*)
- Best Bank in Mauritius (*EMEA Finance*)
- Best Integrated Report - Financial Institutions (*PwC Mauritius - Corporate Reporting Awards*)

2019

- Best Bank in Mauritius (*EMEA Finance*)

2018

- Best Corporate Bank Mauritius (*The Banker Africa East Africa Awards*)
- Best Bank in Mauritius, Best Investment Bank in Mauritius and the Most Innovative Bank Pan-Africa (*EMEA Finance*)

2017

- Best Bank in Mauritius (*EMEA Finance*)
- Best Annual Report - Financial Institutions, Best Online Reporting and Best Risk Management Disclosures - Financial Institutions (*Pricewaterhouse Coopers*)
- Best Corporate Bank Mauritius (*The Banker Africa East Africa Awards*)

STRATEGIC SHAREHOLDERS



- IBL Ltd is the first business conglomerate in Mauritius.
- The group employs more than 26,000 highly skilled people.
- Present in 22 countries and operating in sectors such as: Agro & Energy, Building & Engineering, Commercial & Distribution, Financial Services, Hospitality & Services, Life & Technologies, Logistics, Seafood, Property and CSR.
- Listed on Stock Exchange of Mauritius.



- One of Canada's six systemically important banks.
- Offers financial services to individuals, businesses, institutional clients and governments across Canada.
- Listed on the Toronto Stock Exchange.
- Rated 'A+' by Fitch and 'BBB+' by S&P.



- Singapore established corporate, financial services and investment holding Group with operations managed from Mauritius.
- The Group is mainly focused on developing and managing international public and private companies in the corporate and financial services industry, mining and resources, properties and agriculture.

COMPANY INFORMATION

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