

ACCOUNT OPENING FORM

**STRUCTURE OF BUSINESS**

- Trust
- Foundation

FOR OFFICE USE ONLY	CIF NO.
ACCOUNT NUMBER/S	

**CUSTOMER INFORMATION**

(Please fill in where applicable)

Name of Trust / Foundation \_\_\_\_\_

Name of Trustee/Directors / Foundation Council Members \_\_\_\_\_

Registration N° \_\_\_\_\_ Registration Date \_\_\_\_\_

Purpose of Trust/Foundation \_\_\_\_\_

Country of Registration / Formaiton \_\_\_\_\_

Registered Address \_\_\_\_\_

Mailing Address (If different\*) \_\_\_\_\_

Telephone N° \_\_\_\_\_ Fax N° \_\_\_\_\_

Tax Number (Non-Resident) \_\_\_\_\_

Email Address \_\_\_\_\_

**ADDITIONAL DETAILS**

1. Details of current main banks

Bank \_\_\_\_\_ Branch \_\_\_\_\_

Bank \_\_\_\_\_ Branch \_\_\_\_\_

2. Has the applicant maintained accounts with AfrAsia Bank Limited in the past?

If yes, please provide details \_\_\_\_\_

Transaction Profile					
Description of the business activities					
(Attach separate Business Plan if necessary)					
Countries involved – inflow/outflow of funds					
Purpose of opening account					
Source of Funds (in relation to the business activities e.g - personal savings, shareholders, investors, funds already in business, loan and will it be coming from a personal account, another existing corporate account of the UBO/Shareholder, loan from the bank etc....)					
Estimated Annual Total Deposit / Turnover (total incoming funds on the account excluding capital invested + funds which the business will generate+ loans etc.)		Year -	Year -	Year -	
Estimated Annual Total Cash Transaction (i.e. in physical notes)		Deposits		Withdrawals	
Estimated number & value of transactions (MONTHLY / YEARLY)		Inflows		Outflows	
		Numbers	Value	Numbers	Value
Usual trading partners (Names of parties from whom/to funds will flow in & out)					
Names of Trustees, Settlers, Protectors, Founders, Members, Directors (as applicable)					
Names of Beneficiaries					
CONTACT DETAILS	FIRST CONTACT		SECOND CONTACT		
Name					
Job Title					
Tel / Mobile No.					
Fax No.					
Email					

## ACCOUNT OPENING

### ACCOUNT DETAILS

Type of Account:

	Current Account	Others
Currency (Please Specify)		

Cheque Book Order

(For Current Account in MUR only): \_\_\_\_\_ book(s) of 50 leaves

Statement Delivery:  Post  E-Statement

Value-added services:

Internet Banking  Credit Card  Global Custody  Forex Dealing  Prepaid Card

(with OTP) (View & Transact) (MUR/USD/EUR)

(Separate application forms to be filled)

### DECLARATION

1. We hereby confirm that the details provided by us in this form and in any other document provided by us to the Bank are correct, true and complete and agree to inform the Bank immediately of any change in the information provided.
2. We have read and understood the Bank's General Terms and Conditions for Account holders which are also available on the Bank's website and agree to comply with them.
3. We hereby declare that any money remitted into this account does not directly or indirectly originate from any illicit financial activity. We confirm that we have not been, and undertake that we shall not be, involved, directly or indirectly, either individually or jointly with any other person(s), in any money laundering or terrorist financing activities.
4. Where the Bank sends or makes available a statement of account or cheque, we shall exercise reasonable promptness in examining the statement or cheque to identify any inaccuracy and to determine whether any payment was not authorised because of an alteration of a cheque or because of a purported signature by us or on behalf was not authorised. We agree to notify the Bank in writing of any such inaccuracy or unauthorised payment in accordance with the provisions of section 58 of the Banking Act 2004.
5. We authorise the Bank to make any independent enquiries (including but not limited to obtaining a reference from other financial institutions) on any shareholders, directors, beneficial owners, ultimate beneficial owners or authorised signatories in connection with this application.
6. We undertake to inform the Bank in the event of a change in beneficial ownership, directorship, shareholding and authorized signatories.
7. We authorise the Bank to send statements of accounts, advices and any other correspondences at the address given above or through Internet to our email address at our own risks. We are aware that the Bank may outsource some of its mailing services to accredited suppliers.
8. We acknowledge that it is our responsibility to understand and comply with all of our tax requirements and commitments in accordance with the laws and regulations in our country of residence and any other relevant jurisdiction, and the resulting consequences. It is also our responsibility to obtain advice from an independent professional (e.g. lawyer, tax advisor, etc.) when necessary. In this context, we confirm that we understand these requirements and obligations and that we are fully compliant with them. Consequently, we declare that all of our accounts held in the Bank, all of the assets (including cash, securities and other investments) lodged with the Bank in our name, and all related income and profits are and shall be declared to the tax authorities (or any other competent body) of our country of residence and any other relevant jurisdiction. We understand that if any one of the aforementioned statements or commitments proves to be inaccurate and if we do not correct the situation immediately and provide evidence of such correction to the Bank, the Bank may immediately terminate its relationship with us. The Bank shall not be liable for any loss or damage of any kind which you may suffer or incur as a result of such termination.

## ACCOUNT OPENING

### MARKETING

AfrAsia Bank Limited may from time to time use and share any information concerning us, our transactions and our relationship with AfrAsia Bank Limited, to send us information about products, services and promotions of AfrAsia Bank Limited and its group that AfrAsia Bank Limited believes may be of interest to us.

AfrAsia Bank Limited may from time to time disclose any information concerning us, our transactions and our relationship with AfrAsia Bank Limited, to other companies within the AfrAsia Bank Limited group of companies for them to send you details of their products and services that they believe may be of interest to you.

We wish to be contacted about such products and services and agree to the above  Yes  No

DATE \_\_\_\_\_

Authorised Signatories

PERSONAL DETAILS FOR FOUNDER/TRUSTEE/SETTLOR/PROTECTOR/BENEFICIARIES/ FOUNDATION COUNCIL/  
MEMBERS/DIRECTORS

Capacity (Please specify)			
Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business ( if self-employed )			
Phone N°		Fax N°	
Tax Number (Non -resident)			

Capacity (Please specify)			
Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business ( if self-employed )			
Phone N°		Fax N°	
Tax Number (Non -resident)			

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Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business ( if self-employed )			
Phone N°		Fax N°	
Tax Number (Non -resident)			

Capacity (Please specify)			
Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business ( if self-employed )			
Phone N°		Fax N°	
Tax Number (Non -resident)			

PERSONAL DETAILS FOR FOUNDER/TRUSTEE/SETTLOR/PROTECTOR/BENEFICIARIES/ FOUNDATION COUNCIL/  
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Capacity (Please specify)			
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Surname			
Other Names			
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Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business ( if self-employed )			
Phone N°		Fax N°	
Tax Number (Non -resident)			

We HEREBY CERTIFY that the following resolutions were adopted by the Trust/Foundation

It was resolved:

1. THAT one or several accounts of any type and currency may be opened with AfrAsia Bank Limited. .
2. THAT the use of fax and email as a means to give instructions to AfrAsia Bank Limited be approved; and in this connection, [...] be authorised to sign the fax and email indemnity agreement authorising AfrAsia Bank Limited to act upon such instructions.
3. THAT the persons listed below be authorised to operate the bank account(s) with AfrAsia Bank Limited and to sign all cheques, negotiable instruments and instructions.

NAME	POSITION	SPECIMEN SIGNATURE OF AUTHORISED SIGNATORIES

4. THAT the number of signatories required for the purposes of the foregoing transactions with AfrAsia Bank Limited be:

- Any one of the above                     
  Any two of the above                     
  All of the above

Specify any other combination \_\_\_\_\_

CERTIFIED TRUE COPY

Secretary / Trustee / Foundation Council Member

DATE \_\_\_\_\_



The Manager  
 AfrAsia Bank Limited (the “Bank”)

FAX & EMAIL INDEMNITY

Dear Sir

ACCOUNT NAME: \_\_\_\_\_

EMAIL/S: \_\_\_\_\_

In consideration of the Bank agreeing to accept instructions from us (or specified agent or representatives) from time to time by fax and above email/s (the “Instructions”) for the operation of any accounts/facilities with the Bank, now or in the future, without requiring written confirmation bearing original signatures in accordance with the mandate for such account(s) before acting on the Instructions:

1. We hereby authorise the Bank to act on the Instructions which the Bank, in its sole discretion, believes to emanate from us and we agree that the Bank shall not be liable for acting in good faith on any unauthorised instructions. The Bank may decline or delay acting on any Instructions for any reason -if such Instructions are incomplete or ambiguous, or cannot be carried out due to insufficient funds or otherwise, or for any reason.
2. We agree that the Bank shall not be under any duty to verify the identity of the person or persons giving the Instructions purportedly in our name and any transaction made pursuant to the Instructions shall be binding upon us, whether made with or without our authority, knowledge or consent.
3. We undertake to keep the Bank indemnified at all times against and to hold the Bank harmless from all actions, proceedings, claims, loss, damages, costs or expenses which may be brought against the Bank or suffered or incurred by the Bank and which shall have arisen either directly or indirectly out of or in connection with the Bank accepting the Instructions and acting thereon.
4. We agree that the Bank, its correspondents and other financial institutions involved in processing remittances may rely on any account or identification information provided by us and will not seek to confirm whether the information specified therein corresponds with the beneficiary or the beneficiary’s bank provided in the payment order. Neither the Bank nor its correspondent bank shall be held liable for any loss, damage or prejudice.

Payment Instructions given by us and executed by the Bank are irrevocable. Under certain circumstances, these Instructions will be exclusively refused by the Bank and without it being in any way liable, however, for any refusal it may make. The Bank will make its best efforts to recall a wire transfer upon our instructions. However, we agree that the Bank cannot guarantee return of funds to us. If the Bank is able to obtain a return of funds, it will credit our account at the Bank’s quoted rate of exchange on that particular date.

We agree to pay the Bank or its correspondents any applicable fees and charges and to reimburse any deductions for any withholding taxes or for any interest and penalties that may have to be paid by the Bank when effecting remittances. We hereby authorise the Bank to deduct any such amount in Mauritius or elsewhere where we may be maintaining accounts. We also acknowledge differences in the timing zones and differences between local and international regulations.

5. We agree to indemnify the Bank against any and all charges, complaints, costs, damages, demands, expenses, liabilities and losses which the Bank may incur, sustain or suffer, arising from or by reason of the Bank’s acting, delaying to act on any Instructions received, in accordance with this agreement, including without limitation legal fees and disbursements reasonably incurred by the Bank. The indemnity is in addition to any other indemnity provided to the Bank.
6. This agreement may be terminated by the Bank at any time by verbal or written notice or any other communication means effective upon delivery. We may terminate this agreement at any time by notice in writing delivered to the Bank which shall be effective no later than five business days after delivery to the Bank.
7. We hereby agree that the Bank may act on any Instruction provided by us and such Instructions shall be binding on us without confirmation by the Bank. This Agreement shall remain effective until terminated in accordance with this agreement.
8. /We agree that the terms of this agreement
  - are in addition to any terms or mandate that we have provided to you;
  - shall be regarded as a request to you and not an obligation upon and not to act in any manner whatsoever;
  - this agreement shall be governed by the laws of the Republic of Mauritius. The courts of the Republic of Mauritius shall have non-exclusive jurisdiction to settle any dispute arising out of or in connection with this agreement.
9. We acknowledge that it is our responsibility to understand and comply with all of our tax requirements and commitments in accordance with the laws and regulations in our country of residence and any other relevant jurisdiction, and the resulting consequences. It is also our responsibility to obtain advice from an independent professional (e.g. lawyer, tax advisor, etc.) when necessary. In this context, we confirm that we understand these requirements and obligations and that we are fully compliant with them. Consequently, we declare that all of our accounts held in the Bank, all of the assets (including cash, securities and other investments) lodged with the Bank in our names, and all related income and profits are and shall be declared to the tax authorities (or any other competent body) of our country of residence and any other relevant jurisdiction. We understand that if any of the aforementioned statements or commitments proves to be inaccurate and if we do not correct the situation immediately and provide evidence of such correction to the Bank, the Bank may decide to immediately terminate its relationship with us. The Bank shall not be liable for any loss or damage of any kind which you may suffer or incur as a result of such termination.

Made and Executed on the \_\_\_\_\_ day of \_\_\_\_\_

Authorised Signatories

## INDICATIVE DOCUMENTS CHECKLIST – ADDITIONAL DOCUMENTS MAY BE REQUESTED

### TRUST

- Trustee's Resolution authorising opening of account(s), signing instructions and names of all authorised signatories, etc.
- Trust Deed / Declaration of Trust / relevant extracts
- List of Current Trustees, Settlers, Beneficiaries and Protectors
  - Profile of settlor(s)
  - Full KYC of beneficiaries at time of distribution
- Personal Information for Trustees, Settlers, Beneficiaries and Protectors
  - Proof of ID i.e. Passport / ID Card / Driving Licence
  - Proof of Address i.e. Recent paid Utility Bills / Bank or Credit Card Statement
  - Original Bank Reference
- Written Confirmation of the Trustees:
  - Aware of the true identity of the underlying principals (i.e. Settlers / Beneficiaries) and that there are no anonymous principals
  - Source of funds and advise confirmation of clear funds, with a comprehensive description of assets held by the Trust
  - Nature and Purpose of the Trust, country of formation/registration, Information as to how the Trust will be managed
- Business Plan / Transaction profile
- Eligible Introducer's Certificate
- Fax & Email Indemnity Letter (at the client's discretion)
  - Letter of undertaking stating that at the time of distribution, KYC documents on beneficiaries would be provided, confirmation as to the respective identity of the settlor, trustee, protector, beneficiary and as to the source of funds

### FOUNDATION

- Council's Resolution authorising opening of account(s), signing instructions and names of all authorised signatories, etc.
- Charter / Articles of the Foundation
- Certificate of Registration of the Foundation
- List of Current Council Members, Founders, Executors, Beneficiaries, Secretary, Officers and Protectors
- Personal Information for Council Members, Founders, Executors, Beneficiaries, Secretary, Officers and Protectors
  - Proof of ID i.e. Passport / ID Card / Driving Licence
  - Proof of Address i.e. Recent paid Utility Bills / Bank or Credit Card Statement
  - Original Bank Reference
- Written Confirmation of the Council Members:
  - Aware of the true identity of the underlying principals (i.e. the Founder or Executor and Beneficiaries) and that there are no anonymous principals
  - Source of funds and advise confirmation of clear funds, with a comprehensive description of assets held by the Foundation
  - Nature and Purpose of the Foundation, Governing Law, Information as to how the Foundation will be managed
- Business Plan / Transaction profile
- Eligible Introducer's Certificate
- Fax & Email Indemnity Letter (at the client's discretion)
  - Letter of undertaking stating that at the time of distribution, KYC documents on beneficiaries would be provided, confirmation as to the respective identity of the settlor, trustee, protector, beneficiary and as to the source of funds

NOTE: All proof of address and Bank Reference should not be older than 3 months

CALL BACK AUTHORISATION MANDATE

Date: \_\_\_\_\_

The Manager, Afrasia Bank Limited, Bowen Square,  
10 Dr Ferriere Street  
Port Louis  
Mauritius

I/ We , the authorised signatory (ies) of accounts held at Afrasia Bank Limited, hereby nominate the following person(s) to be called back to confirm facsimile/original transfer/email instructions sent to Afrasia Bank Limited signed by me/us:

**Account Holder Name:** \_\_\_\_\_

**FIRST NOMINEE**

Full Name: \_\_\_\_\_

ID Number: \_\_\_\_\_

Call Back Tel Contact Number(s): \_\_\_\_\_

Signature: \_\_\_\_\_

**SECOND NOMINEE**

Full Name: \_\_\_\_\_

ID Number: \_\_\_\_\_

Call Back Tel Contact Number(s): \_\_\_\_\_

Signature: \_\_\_\_\_

Authorised Signatory(ies)

Full name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Full name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

I/W e hereby confirm that the persons specified above shall be aware of the instructions given by me/us pursuant to this mandate.

TREASURY DEALING MANDATE

The Chief Executive Officer  
 AfrAsia Bank Limited  
 10 Dr. Ferrière Street  
 Port Louis

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

As approved by the Board of Directors on \_\_\_\_\_ (hereinafter referred to as “we” or “us” or “our” or “our institution”), having our registered office at \_\_\_\_\_ and duly represented by \_\_\_\_\_ .

(a) authorise the under-mentioned officers of our institution to deal in Treasury related products, namely:

- Forex Spot purchases and sales
- Forex Forward purchases and sales
- Forex Swaps
- Forex Options
- Bonds and other Securities

via telephone /Reuters Messaging platform/email with the Treasury Department of AfrAsia Bank Limited (hereinafter referred to as you or your or “the Bank”), which will hold all records, accounts and similar documentation as may be required, including the maintenance of an internal account on our behalf, to record all Forex dealing transactions done with us. The statements and advices in relation thereto will be available at the Bank.

Name and Email Address of authorized officer	Designation	Specimen Signature	Authorised Limit

(b) authorise the under-mentioned employees/officers/representatives/advisers of our institution (“Authorised Recipients”) to receive all email correspondence on our behalf in connection with the a aforementioned Treasury related products.

Name of authorized email addressees	Designation	Email address	FAX Number

We are aware of the inherent risks contained in concluding deals over the telephone or via the Reuters Messaging platform or by email, such as, but not limited to, absence of confidentiality and impersonation, and we agree to take full responsibility and assume all liability in respect of the instructions received by the Bank via telephone/Reuters Messaging platform or by email. We understand that, while the Bank will take reasonable steps to ascertain the identity of our officers/s effecting the deal, it cannot be held responsible in the event an unauthorized person uses the telephone or obtains unauthorised access to the Reuters Messaging platform or email accounts of our institution to conclude a deal with the Treasury Department of the Bank.

You are hereby irrevocably and unconditionally authorized to act on any instruction by telephone/email/Reuters Messaging which you in your sole discretion believe emanate from us or otherwise appears to comply with the terms of the present mandate and you shall not be liable for acting in good faith on telephone/email/Reuters Messaging instructions which emanate from unauthorized individuals or in any circumstances whatsoever. Any transaction made (including but not limited to the Foreign Exchange (Forex) related products referred above) over telephone/email shall be binding upon us whether made with or without our authority, knowledge or consent. We shall usually confirm the same in writing (by fax/mail/letter) on the next business day upon which such telephone/email/Reuters Messaging instructions are given.

We agree that once a deal is executed and confirmed over telephone/Reuters Messaging/Email, it becomes a valid contract between us and the bank.

We undertake to keep you indemnified at all times against, and to save you harmless from all actions, proceedings, claims, loss, damage, costs and expenses which may be brought against you or suffered or incurred by you and which shall have arisen either directly or indirectly out of, or in connection with your accepting over telephone/Reuters Messaging/Email, instructions from us and acting thereon, whether or not the same are confirmed in writing by us.

In the event that we are unable to honour deals concluded, we agree that the transaction should be reversed, at the option of the Bank, at the prevailing market rate and any losses incurred by the Bank as a result of this reversal will be borne by our institution.

We are aware that all deals effected over the telephone are recorded electronically by the Bank and we hereby accept that such recordings be retained by the Bank to assist, where necessary, any contentious matters that may arise and moreover be admissible in any competent Court.

We shall inform the Bank in writing by way of registered post with advice of delivery of any change in our authorised dealers. The present Dealing Mandate is governed by and construed in accordance with the Mauritius Code of Conduct for the Foreign Exchange and Money Markets; the International Swaps and Derivatives Association (ISDA) 2002 Master Agreement and the laws of the Republic of Mauritius.

We hereby irrevocably submit any dispute arising from or in connection with the present Dealing Mandate to the non- exclusive jurisdiction of the Courts of the Republic of Mauritius.

This authorization shall remain in force until receipt by your Bank of notice in writing from ourselves varying or purporting to vary or revoke this Dealing Mandate.

Dated this \_\_\_\_\_ day of \_\_\_\_\_

Signature			
Name			
Designation			

Seal of our Institution:

INTERNET BANKING APPLICATION (Trust / Foundation)

**CUSTOMER DETAILS**

Customer Name: \_\_\_\_\_  
 (hereinafter referred to as “you” or the “Customer”)

FOR BANK USE ONLY - No.: \_\_\_\_\_

PIN to be communicated by: Post  Email \*

The table below (as updated by the Customer and accepted by the Bank from to time) lists the persons authorised by the Customer to use the Bank’s internet banking services on its behalf. This table also sets out the functions and rights (View/Initiate/Authorise) held by these persons.

**PIN**

- 🔔 DO NOT DISCLOSE your Password to anyone and DO NOT RECORD it in a way that can be easily copied.
- 🔔 Note that you will be requested to change your password on your first login. If you do not receive any such request, please notify the Bank immediately.
- 🔔 Your password is highly confidential. The Bank’s officers are not permitted to ask you for your password. In no circumstances should you communicate your password to the Bank’s officers.
- 🔔 Please notify the Bank immediately if you believe your password has been compromised.
- 🔔 You are solely responsible for securing and maintaining the confidentiality of your password.

**\*PIN BY EMAIL**

The Customer hereby authorises the Bank to send the PIN by email to the address mentioned above at the Customer’s own risk and peril and the Bank will not be held responsible for any prejudice and/or loss suffered by the Customer. The Customer undertakes to keep the Bank indemnified at all times against all actions, proceedings, claims, loss, damage, costs and expenses which may be brought against the Bank or suffered or incurred by the Bank and which shall have arisen either directly or indirectly out of or in connection with the Bank accepting to send the PIN Mailer by email. Please DO NOT REPLY or FORWARD the email sent by the bank. PLEASE DELETE this email from your mail box once you have memorised your Password.

**One Time Passwords (“OTPs”)**

The OTPs will be sent to the persons, and by the means, set out in the table below (as updated by the Customer and accepted by the Bank from to time). The persons named in this table (as updated) are authorised to act on behalf of the customer in accordance with this Application.

**One Time Passwords by Email**

For customer security reasons, the Bank recommends that OTPs only be transmitted by SMS to the Customer’s mobile number held on the Bank’s records. If for any reason, the Customer should opt for OTPs to be transmitted to the Customer’s e-mail address, whether in addition to, or instead of SMS OTPs, the Customer’s attention is drawn to clause 12 of the attached Terms and Conditions.

**Agreement**

The Customer confirms that the information in this Application is true and correct and agrees to be responsible for all transactions through the internet banking services. The Customer confirms having read and understood all the rules relating to the Bank’s internet banking services, including the User Agreement, the Bank’s General Terms and Conditions (both accessible through the Bank’s website) and the attached Terms and Conditions.

Date: \_\_\_\_\_ Trustee/s or Foundation Council Member/s: \_\_\_\_\_

<b>GROUP</b>				
<b>NAME</b>				
<b>USERNAME</b> (Min 6 alpha-numeric characters)				
<b>ACCESS RIGHTS</b> (View / Initiate / Authorise)				
<b>ACC. NO/S.</b>				
<b>MODE OF AUTHORISATION</b> (Single / Dual / None)				
<b>EMAIL</b>				
<b>MOBILE NO.</b> (including country and area codes)				
<b>OTP VIA SMS</b> (Please tick as applicable)				
<b>OTP VIA EMAIL**</b> (Please tick as applicable)				
<b>OTP VIA EMAIL**</b> (Please tick as applicable)				
<b>EMAIL NOTIFICATION</b> (Please tick where applicable)				



## TERMS & CONDITIONS

1. The registration, activation or use of the One Time Password (OTP) by the Customer will constitute conclusive evidence of the Customer's acceptance to these Terms and Conditions.

2. The OTP is a unique and time-sensitive password used as added security on Internet banking. The OTP does not replace the password (PIN) the Customer uses to log on to Internet banking but provides an additional layer of security. The OTP facility is a service provided by the Bank to its customers to protect the use of Internet banking by the Customer by requiring the Customer to verify his/her identity using an OTP. The OTP will be transmitted to the Customer's contact details held by the Bank for such purpose. The purpose of the OTP facility is to protect the Bank's customers, including the Customer, by reducing the risks of unauthorised account access, identity theft and fraud.

3. The Bank reserves the right to modify or suspend, temporarily or permanently, the OTP, with respect to the Customer or all its customers, with or without notice, where the Bank considers it necessary or advisable to do so, including when the Bank suspects breach of security, or when the Bank has reasonable grounds to suspect that the Customer's registration data is inaccurate, incomplete, or when the Bank needs to suspend the OTP facility for maintenance or other reasons. Any transactions conducted using the OTP facility prior to its suspension will remain valid and the Customer will continue to be bound by these Terms and Conditions in respect of such transactions.

4. Activation - The Customer will comply with any activation procedures that the Bank may from time to time prescribe in order to use the OTP facility.

5. Accuracy of information - The Customer will promptly update his/her contact details, to keep them accurate, and complete, and upon request provide such additional contact details to the Bank as the Bank requires.

6. After the registration and activation of the OTP facility, the Customer will be provided with an OTP when effecting an internet banking transaction. If the Customer is unable to insert the OTP provided by the Bank, within the prescribed period of time, or if the authentication through the OTP facility otherwise fails, the Customer will not be able to effect any transaction.

7. Internet Banking Session Timeout - For the purpose of protecting customer information when using Internet banking, the Bank will require the Customer to choose a session timeout duration. If the Customer is idle during a time period greater than this session timeout duration, the Customer will be logged out of the internet banking portal automatically. The session timeout duration is chosen by the Customer. The Customer assumes all risks associated with such selection.

8. The Customer may incur a delay in receiving the OTP or may be unable to receive the OTP which may inter alia be caused by:

- issues with mobile or other electronic device (including loss of device);
- issues with mobile or internet network or service provider; or
- change in contact details without having informed the Bank.

The Bank will not be liable for any service charge levied by a mobile or internet service provider in connection with the OTP or for any issue associated with the mobile or internet network or service provider.

9. Customer security - The Customer agrees and undertakes to act prudently and in good faith when using the OTP facility. The Customer will be solely responsible for maintaining the confidentiality of the OTP and for any transaction involving the use of the OTP facility. The Customer will not disclose to any other person or otherwise permit or enable any other person to obtain any OTP.

10. The Customer must immediately notify the Bank of any suspected or actual unauthorised use of the OTP.

11. Liabilities and obligations of Customer - The Bank will not be liable for any loss, damage, interruption, delay or non-performance arising out of the Customer's use of the OTP facility or any delay or non-delivery of an OTP, and the Customer agrees to indemnify the Bank in each of these instances. The Customer will be liable for all transactions conducted through Internet banking, with/without the OTP, and whether such OTP was transmitted to the Customer via email or SMS. The Customer is fully liable for all claims, losses and consequences arising out of or in connection with the use of the OTP facility. The Customer confirms that it has taken full responsibility and assumes all liability for fraud, identity theft or unauthorised account access in connection with the OTP facility and the Bank's internet banking services generally.

12. The Customer agrees that the Bank may use, hold, store and/or process, by computer or otherwise, in any location whatsoever, any information given by the Customer in dealings with the Bank, or obtained by the Bank in connection with the OTP and any information relating to the Customer's accounts. The Bank will disclose data only if the Bank has obtained the prior written consent of the Customer, or has a right or duty to disclose.

## E-STATEMENT REGISTRATION

Trust / Foundation accounts

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Upon registration to the present e-statement service, you will receive all your debit, credit advices and statements related to your accounts by e-mail and free of charge.

### 1 YOUR PERSONAL DETAILS

Surname: \_\_\_\_\_

First Names: \_\_\_\_\_

National ID Number (or Passport Number): \_\_\_\_\_

### 2 YOUR CONTACT INFORMATION

E-mail address: \_\_\_\_\_

Mobile number: \_\_\_\_\_

### 3 YOUR SELECTED ACCOUNTS

Account(s) for which you would like to receive e-statements: \_\_\_\_\_

Are you  Account holder or  Authorised signatory?

### 4 YOUR SIGNATURE

We hereby authorise the Bank to send us, free of charge, our debit, credit advices and statements related to our accounts and/or any other information (the "services") through our valid electronic mail address specified above.

liable for any viruses and other malware uploaded to our computer devices by third parties or the Bank, its employees or agents. We are responsible for checking any documents for viruses and other malware.

***In this Signature section, the words "We/us/our" refer to the Customer.***

We fully understand and agree that:

a) We will no longer receive paper advices and statements.

b) We must at all times keep the electronic mail address initially given by us specified above active. If we change the electronic mail address initially given by us or the electronic mail address becomes inactive, we shall promptly notify the Bank by calling our Relationship Manager or by fax or electronic mail (but not through the Bank's website) of such change or of the new valid electronic mail address as the case may be. Such notice shall be effective no later than 5 (five) business days after the receipt of the notice by the Bank.

c) Even though the Bank shall ensure at all times that communications via internet are secure, the Bank is not

d) The present authorisation shall remain valid until revoked by us through a written notice to our Relationship Manager.

e) These terms and conditions should be read in conjunction with the Bank's standard terms and conditions which can be found online on [www.afasiabank.com](http://www.afasiabank.com).

We certify that the above information is true and accurate and we confirm having read and understood the terms and conditions.

Signature: \_\_\_\_\_

#### FOR BANK USE ONLY

Customer ID: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Processed by: \_\_\_\_\_ Verified by: \_\_\_\_\_