

ACCOUNT OPENING FORM

- Domestic Company
- Global Business / International Company / Investment Fund
- Parastatal Body
- Club / Association
- Société / Partnership
- Others *(please specify)* _____

FOR OFFICE USE ONLY	CIF NO.
ACCOUNT NUMBER/S	

CUSTOMER INFORMATION

(Please fill in where applicable)

Customer Name _____

Registration N° _____ BRN: _____ Registration Date _____

License N° (if applicable) _____ License Date _____

Trading Name (if applicable) _____
(Please provide registration certificate)

Nature of Business _____

US Corporation/US owned foreign entity Yes No Country of Incorporation / Registration _____

Registered Address _____

Mailing Address (If different*) _____

Telephone N° _____ Fax N° _____

Tax Number (Non-Resident) _____

Email Address _____

ADDITIONAL DETAILS

1. Details of current main banks

Bank _____ Branch _____

Bank _____ Branch _____

2. Has the applicant maintained accounts with AfrAsia Bank Limited in the past?

If yes, please provide details _____

Business Profile					
Description of the business activities (Attach separate Business Plan if necessary)					
Countries of operation / targeted market					
Capital invested					
Purpose of opening account					
Source of Funds (in relation to the business activities e.g - personal savings, shareholders, investors, funds already in business, loan and will it be coming from a personal account, another existing corporate account of the UBO/Shareholder, loan from the bank etc....)					
Estimated Annual Total Deposit / Turnover (total incoming funds on the account excluding capital invested + funds which the business will generate+ loans etc.)		Year -	Year -	Year -	
Estimated Annual Total Cash Transaction (i.e. in physical notes)		Deposits		Withdrawals	
Estimated number & value of transactions (MONTHLY / YEARLY)		Inflows		Outflows	
		Numbers	Value	Numbers	Value
Usual trading partners (Names of parties from/to whom funds will flow in & out)					
Shareholding (Attach Structure Chart - until ultimate beneficial owners)		Names		Ownership %	
Name of Beneficial Owner/s and or Ultimate Beneficial Owner/s					
CONTACT DETAILS	FIRST CONTACT		SECOND CONTACT		
Name					
Job Title					
Tel / Mobile No.					
Fax No.					
Email					

ACCOUNT OPENING

ACCOUNT DETAILS

Type of Account:

	Current Account	Others
Currency (Please Specify)		

Cheque Book Order

(For Current Account in MUR only): _____ book(s) of 50 leaves

Statement Delivery: Post E-Statement

Value-added services:

Internet Banking Credit Card Global Custody Forex Dealing Prepaid Card

(with OTP) (View & Transact) (MUR/USD/EUR)

(Separate application forms to be filled)

DECLARATION

1. We hereby confirm that the details provided by us in this form and in any other document provided by us to the Bank are correct, true and complete and agree to inform the Bank immediately of any change in the information provided.
2. We have read and understood the Bank's General Terms and Conditions for Account holders which are also available on the Bank's website and agree to comply with them.
3. We hereby declare that any money remitted into this account does not directly or indirectly originate from any illicit financial activity. We confirm that we have not been, and undertake that we shall not be, involved, directly or indirectly, either individually or jointly with any other person(s), in any money laundering or terrorist financing activities.
4. Where the Bank sends or makes available a statement of account or cheque, we shall exercise reasonable promptness in examining the statement or cheque to identify any inaccuracy and to determine whether any payment was not authorised because of an alteration of a cheque or because of a purported signature by us or on behalf was not authorised. We agree to notify the Bank in writing of any such inaccuracy or unauthorised payment in accordance with the provisions of section 58 of the Banking Act 2004.
5. We authorise the Bank to make any independent enquiries (including but not limited to obtaining a reference from other financial institutions) on any shareholders, directors, beneficial owners, ultimate beneficial owners or authorised signatories in connection with this application.
6. We undertake to inform the Bank in the event of a change in beneficial ownership, directorship, shareholding and authorized signatories.
7. We authorise the Bank to send statements of accounts, advices and any other correspondences at the address given above or through Internet to our email address at our own risks. We are aware that the Bank may outsource some of its mailing services to accredited suppliers.
8. We acknowledge that it is our responsibility to understand and comply with all of our tax requirements and commitments in accordance with the laws and regulations in our country of residence and any other relevant jurisdiction, and the resulting consequences. It is also our responsibility to obtain advice from an independent professional (e.g. lawyer, tax advisor, etc.) when necessary. In this context, we confirm that we understand these requirements and obligations and that we are fully compliant with them. Consequently, we declare that all of our accounts held in the Bank, all of the assets (including cash, securities and other investments) lodged with the Bank in our name, and all related income and profits are and shall be declared to the tax authorities (or any other competent body) of our country of residence and any other relevant jurisdiction. We understand that if any one of the aforementioned statements or commitments proves to be inaccurate and if we do not correct the situation immediately and provide evidence of such correction to the Bank, the Bank may immediately terminate its relationship with us. The Bank shall not be liable for any loss or damage of any kind which you may suffer or incur as a result of such termination.

ACCOUNT OPENING

MARKETING

AfrAsia Bank Limited may from time to time use and share any information concerning us, our transactions and our relationship with AfrAsia Bank Limited, to send us information about products, services and promotions of AfrAsia Bank Limited and its group that AfrAsia Bank Limited believes may be of interest to us.

AfrAsia Bank Limited may from time to time disclose any information concerning us, our transactions and our relationship with AfrAsia Bank Limited, to other companies within the AfrAsia Bank Limited group of companies for them to send you details of their products and services that they believe may be of interest to you.

We wish to be contacted about such products and services and agree to the above Yes No

DATE _____

Authorised Signatories

In case of a Company: personal details for all individual shareholders (directly or indirectly holding 20% or more of the capital or of the voting rights of the Company) and

In case of a Société/Partnership: all partners owning or controlling 20% or more of the Société / Partnership), directors, ultimate beneficial owners & signatories

Capacity (Please specify)			
Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		For shareholder / UBO - 20% or more US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business (if self-employed)			
Phone N°		Fax N°	
Tax Number (Non -resident)			

Capacity (Please specify)			
Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
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Capacity (Please specify)			
Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		For shareholder / UBO - 20% or more US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business (if self-employed)			
Phone N°		Fax N°	
Tax Number (Non -resident)			

Capacity (Please specify)			
Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
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Mailing Address (If different*)			
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Occupation		Taxable under US law	Yes No
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Other Names			
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Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
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Tax Number (Non -resident)			

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Surname			
Other Names			
Maiden Name (if applicable)			
Passport / NIC Number			
Place & Date of Birth		Nationality	
Residential Address			
Mailing Address (If different*)			
Email Address		For shareholder / UBO - 20% or more US Citizen	Yes No
Occupation		Taxable under US law	Yes No
Name of Employer			
Nature of business (if self employed)			
Phone N°		Fax N°	
Tax Number (Non -resident)			

We HEREBY CERTIFY THAT the following resolutions were adopted by the Company/Partnership

It was resolved:

1. THAT one or several accounts of any type and currency may be opened with AfrAsia Bank Limited. .
2. THAT the use of fax and email as a means to give instructions to AfrAsia Bank Limited be approved; and in this connection, [...] be authorised to sign the fax and email indemnity agreement authorising AfrAsia Bank Limited to act upon such instructions.
3. THAT the persons listed below be authorised to operate the bank account(s) with AfrAsia Bank Limited and to sign all cheques, negotiable instruments and instructions.

NAME	POSITION	SPECIMEN SIGNATURE OF AUTHORISED SIGNATORIES

4. THAT the number of signatories required for the purposes of the foregoing transactions with AfrAsia Bank Limited be:
- Any one of the above
 Any two of the above
 All of the above

Specify any other combination _____

CERTIFIED TRUE COPY

Secretary / Director / Partner

DATE _____

The Manager
 AfrAsia Bank Limited (the “Bank”)

FAX & EMAIL INDEMNITY

Dear Sir

ACCOUNT NAME: _____

EMAIL/S: _____

In consideration of the Bank agreeing to accept instructions from us (or specified agent or representatives) from time to time by fax and above email/s (the “Instructions”) for the operation of any accounts/facilities with the Bank, now or in the future, without requiring written confirmation bearing original signatures in accordance with the mandate for such account(s) before acting on the Instructions:

1. We hereby authorise the Bank to act on the Instructions which the Bank, in its sole discretion, believes to emanate from us and we agree that the Bank shall not be liable for acting in good faith on any unauthorised instructions. The Bank may decline or delay acting on any Instructions for any reason -if such Instructions are incomplete or ambiguous, or cannot be carried out due to insufficient funds or otherwise, or for any reason.
2. We agree that the Bank shall not be under any duty to verify the identity of the person or persons giving the Instructions purportedly in our name and any transaction made pursuant to the Instructions shall be binding upon us, whether made with or without our authority, knowledge or consent.
3. We undertake to keep the Bank indemnified at all times against and to hold the Bank harmless from all actions, proceedings, claims, loss, damages, costs or expenses which may be brought against the Bank or suffered or incurred by the Bank and which shall have arisen either directly or indirectly out of or in connection with the Bank accepting the Instructions and acting thereon.
4. We agree that the Bank, its correspondents and other financial institutions involved in processing remittances may rely on any account or identification information provided by us and will not seek to confirm whether the information specified therein corresponds with the beneficiary or the beneficiary’s bank provided in the payment order. Neither the Bank nor its correspondent bank shall be held liable for any loss, damage or prejudice.

Payment Instructions given by us and executed by the Bank are irrevocable. Under certain circumstances, these Instructions will be exclusively refused by the Bank and without it being in any way liable, however, for any refusal it may make. The Bank will make its best efforts to recall a wire transfer upon our instructions. However, we agree that the Bank cannot guarantee return of funds to us. If the Bank is able to obtain a return of funds, it will credit our account at the Bank’s quoted rate of exchange on that particular date.

We agree to pay the Bank or its correspondents any applicable fees and charges and to reimburse any deductions for any withholding taxes or for any interest and penalties that may have to be paid by the Bank when effecting remittances. We hereby authorise the Bank to deduct any such amount in Mauritius or elsewhere where we may be maintaining accounts. We also acknowledge differences in the timing zones and differences between local and international regulations.

5. We agree to indemnify the Bank against any and all charges, complaints, costs, damages, demands, expenses, liabilities and losses which the Bank may incur, sustain or suffer, arising from or by reason of the Bank’s acting, delaying to act on any Instructions received, in accordance with this agreement, including without limitation legal fees and disbursements reasonably incurred by the Bank. The indemnity is in addition to any other indemnity provided to the Bank.

6. This agreement may be terminated by the Bank at any time by verbal or written notice or any other communication means effective upon delivery. We may terminate this agreement at any time by notice in writing delivered to the Bank which shall be effective no later than five business days after delivery to the Bank.

7. We hereby agree that the Bank may act on any Instruction provided by us and such Instructions shall be binding on us without confirmation by the Bank. This Agreement shall remain effective until terminated in accordance with this agreement.

8. /We agree that the terms of this agreement
 - are in addition to any terms or mandate that we have provided to you;
 - shall be regarded as a request to you and not an obligation upon and not to act in any manner whatsoever;
 - this agreement shall be governed by the laws of the Republic of Mauritius. The courts of the Republic of Mauritius shall have non-exclusive jurisdiction to settle any dispute arising out of or in connection with this agreement.

9. We acknowledge that it is our responsibility to understand and comply with all of our tax requirements and commitments in accordance with the laws and regulations in our country of residence and any other relevant jurisdiction, and the resulting consequences. It is also our responsibility to obtain advice from an independent professional (e.g. lawyer, tax advisor, etc.) when necessary. In this context, we confirm that we understand these requirements and obligations and that we are fully compliant with them. Consequently, we declare that all of our accounts held in the Bank, all of the assets (including cash, securities and other investments) lodged with the Bank in our names, and all related income and profits are and shall be declared to the tax authorities (or any other competent body) of our country of residence and any other relevant jurisdiction. We understand that if any of the aforementioned statements or commitments proves to be inaccurate and if we do not correct the situation immediately and provide evidence of such correction to the Bank, the Bank may decide to immediately terminate its relationship with us. The Bank shall not be liable for any loss or damage of any kind which you may suffer or incur as a result of such termination.

Made and Executed on the _____ day of _____

Authorised Signatories

INDICATIVE DOCUMENTS CHECKLIST – ADDITIONAL DOCUMENTS MAY BE REQUESTED

DOMESTIC COMPANY

- Board Resolution authorising the opening of account/s, signing instructions and names of all directors / signatories
- Certificate of Incorporation
- Application for Incorporation of a Company / Memorandum & Articles of Association / Constitution and any amending resolutions
- List of Shareholders holding 20% or more of shares / Beneficial Owners / Ultimate Beneficial Owners / Directors / Authorised Signatories and their ID Cards / Current valid Passports / Recent Proof of Address i.e. Recent
- Paid Utility Bills / Bank or Credit Card Statement /- Bank Reference (for foreigner/non resident) / CV (for foreigner/non resident)
- Structure chart until UBO
- Business Registration Card
- Business Licence (as applicable)
- Latest Audited Financial Statements (where applicable)
- Last Annual Return to Registrar of Companies (if applicable)
- Fax & Email Indemnity Letter (at the client's discretion)

LISTED COMPANY

- Documents proving listed status
- Latest Annual Reports and Accounts
- Board Resolution authorising the opening of account/s, signing instructions and names of all signatories
- List of Authorised Signatories and their ID Cards / current valid Passports / Recent Proof of Address i.e.
- Recent paid Utility Bills / Bank or Credit Card Statement / - Bank Reference (for foreigner/non resident) / CV (for foreigner/non resident)
- Business Registration Card (as applicable)
- Fax & Email Indemnity Letter (at the client's discretion)

PARTNERSHIP / SOCIETE

- Resolution authorising the opening of account/s, signing instructions and names of all partners
- Partnership Agreement / Deed of Societe
- Certificate of Registration
- Latest Financial Statements (where applicable)
- List of Partners holding 20% or more of shares / Administrators / Authorised Signatories / Gerants and their ID Cards / current valid Passports /Recent Proof of Address i.e. Recent paid Utility Bills / Bank or Credit Card
- Statement/- Bank Reference (for foreigner/non resident)/ CV (for foreigner/non resident)
- Fax & Email Indemnity Letter (at the client's discretion)

PARASTATAL BODIES

- Act of Parliament
- Board Resolution authorising the opening of account/s, stating currency/ies, signing instructions and names of signatories
- List of signatories and their ID Cards / Passports
- Fax & Email Indemnity Letter (at the client's discretion)

INDICATIVE DOCUMENTS CHECKLIST (CONTINUED) – ADDITIONAL DOCUMENTS MAY BE REQUESTED

INTERNATIONAL COMPANY

- Board Resolution authorising the opening of the account, signing instructions and names of all directors / signatories
- Global Business Licence*
- Certificate of Incorporation*
- Memorandum and Articles of Association / Constitution*
- Register of Shares, Directors & Secretaries*
- Background information (Prospectus / Annual Report / Financial Statements).
- Eligible Introducer Certificate - Structure chart until UBO
- List of Shareholders holding 20% or more of shares - Directors, Beneficial Owners, Ultimate Beneficial Owners and Authorised Signatories:*
 - ID Cards / current valid Passports
 - Recent Proof of Address i.e. Recent paid Utility Bills / Bank or Credit Card Statement
 - Bank Reference
 - CV
- Business Plan* * To be certified true copy by the Introducer
- Fax & Email Indemnity Letter (at the client's discretion)

INVESTMENT FUNDS

- Private Placement Memorandum / Constitution
- Certificate of Registration
- Board Resolution authorising the opening of account/s, stating currency/ies, signing instructions and names of signatories
- List of Promoters / Directors / Authorised Signatories and their ID Cards / current valid Passports / Recent Proof of Address i.e. Recent paid Utility Bills / Bank or Credit Card Statement / - Bank Reference (for foreigner/non resident) / CV (for foreigner/non resident)
- Business Licence
- Undertaking from Administrator/Promoter/Investment Manager that due diligence is carried out on the investors
- Fax & Email Indemnity Letter (at the client's discretion)

If Investment Fund holds a GBC licence above list of documents referred under International Company is also applicable

CLUB / ASSOCIATION

- Resolution authorizing the opening of account
 - to be signed by all Authorised Signatories as stated in the Committee Minutes of Meeting
- Certificate of Registration
- Approval letters from an appropriate authority approving the formation of the Club, Society or Association
- Committee Minutes of Meeting signed by the Chairman advising the signatories on behalf of the Club or Association
- Rules and Regulations of the Club or Association
- Security Bond (Registered)
- List of Elected Members / Authorised Signatories and their ID Cards / current valid Passports / Recent Proof of Address i.e. Recent paid Utility Bills / Bank or Credit Card Statement/- Bank Reference (for foreigner/non resident)/ CV (for foreigner/non resident)
- Fax & Email Indemnity Letter (at the client's discretion)

NOTE: All proof of address and Bank Reference should not be older than 3 months

TREASURY DEALING MANDATE

The Chief Executive Officer
 AfrAsia Bank Limited
 10 Dr. Ferrière Street
 Port Louis

Date: ____ / ____ / ____

As approved by the Board of Directors on _____ (hereinafter referred to as “we” or “us” or “our” or “our institution”), having our registered office at _____ and duly represented by _____ .

(a) authorise the under-mentioned officers of our institution to deal in Treasury related products, namely:

- Forex Spot purchases and sales
- Forex Forward purchases and sales
- Forex Swaps
- Forex Options
- Bonds and other Securities

via telephone /Reuters Messaging platform/email with the Treasury Department of AfrAsia Bank Limited (hereinafter referred to as you or your or “the Bank”), which will hold all records, accounts and similar documentation as may be required, including the maintenance of an internal account on our behalf, to record all Forex dealing transactions done with us. The statements and advices in relation thereto will be available at the Bank.

Name and Email Address of authorized officer	Designation	Specimen Signature	Authorised Limit

(b) authorise the under-mentioned employees/officers/representatives/advisers of our institution (“Authorised Recipients”) to receive all email correspondence on our behalf in connection with the a aforementioned Treasury related products.

Name of authorized email addressees	Designation	Email address	FAX Number

We are aware of the inherent risks contained in concluding deals over the telephone or via the Reuters Messaging platform or by email, such as, but not limited to, absence of confidentiality and impersonation, and we agree to take full responsibility and assume all liability in respect of the instructions received by the Bank via telephone/Reuters Messaging platform or by email. We understand that, while the Bank will take reasonable steps to ascertain the identity of our officers/s effecting the deal, it cannot be held responsible in the event an unauthorized person uses the telephone or obtains unauthorised access to the Reuters Messaging platform or email accounts of our institution to conclude a deal with the Treasury Department of the Bank.

You are hereby irrevocably and unconditionally authorized to act on any instruction by telephone/email/Reuters Messaging which you in your sole discretion believe emanate from us or otherwise appears to comply with the terms of the present mandate and you shall not be liable for acting in good faith on telephone/email/Reuters Messaging instructions which emanate from unauthorized individuals or in any circumstances whatsoever. Any transaction made (including but not limited to the Foreign Exchange (Forex) related products referred above) over telephone/email shall be binding upon us whether made with or without our authority, knowledge or consent. We shall usually confirm the same in writing (by fax/mail/letter) on the next business day upon which such telephone/email/Reuters Messaging instructions are given.

We agree that once a deal is executed and confirmed over telephone/Reuters Messaging/Email, it becomes a valid contract between us and the bank.

We undertake to keep you indemnified at all times against, and to save you harmless from all actions, proceedings, claims, loss, damage, costs and expenses which may be brought against you or suffered or incurred by you and which shall have arisen either directly or indirectly out of, or in connection with your accepting over telephone/Reuters Messaging/Email, instructions from us and acting thereon, whether or not the same are confirmed in writing by us.

In the event that we are unable to honour deals concluded, we agree that the transaction should be reversed, at the option of the Bank, at the prevailing market rate and any losses incurred by the Bank as a result of this reversal will be borne by our institution.

We are aware that all deals effected over the telephone are recorded electronically by the Bank and we hereby accept that such recordings be retained by the Bank to assist, where necessary, any contentious matters that may arise and moreover be admissible in any competent Court.

We shall inform the Bank in writing by way of registered post with advice of delivery of any change in our authorised dealers. The present Dealing Mandate is governed by and construed in accordance with the Mauritius Code of Conduct for the Foreign Exchange and Money Markets; the International Swaps and Derivatives Association (ISDA) 2002 Master Agreement and the laws of the Republic of Mauritius.

We hereby irrevocably submit any dispute arising from or in connection with the present Dealing Mandate to the non- exclusive jurisdiction of the Courts of the Republic of Mauritius.

This authorization shall remain in force until receipt by your Bank of notice in writing from ourselves varying or purporting to vary or revoke this Dealing Mandate.

Dated this _____ day of _____

Signature			
Name			
Designation			

Seal of our Institution:

CALL BACK AUTHORISATION MANDATE

Date: _____

The Manager, Afrasia Bank Limited, Bowen Square,
10 Dr Ferriere Street
Port Louis
Mauritius

I/ We , the authorised signatory (ies) of accounts held at Afrasia Bank Limited, hereby nominate the following person(s) to be called back to confirm facsimile/original transfer/email instructions sent to Afrasia Bank Limited signed by me/us:

Account Holder Name: _____

FIRST NOMINEE

Full Name: _____

ID Number: _____

Call Back Tel Contact Number(s): _____

Signature: _____

SECOND NOMINEE

Full Name: _____

ID Number: _____

Call Back Tel Contact Number(s): _____

Signature: _____

Authorised Signatory(ies)

Full name: _____

Signature: _____ Date: _____

Full name: _____

Signature: _____ Date: _____

I/We hereby confirm that the persons specified above shall be aware of the instructions given by me/us pursuant to this mandate.

INTERNET BANKING APPLICATION (Corporate)

CUSTOMER DETAILS

Customer Name: _____
 (hereinafter referred to as “you” or the “Customer”)

FOR BANK USE ONLY - No.: _____

PIN to be communicated by: Post Email *

The table below (as updated by the Customer and accepted by the Bank from to time) lists the persons authorised by the Customer to use the Bank’s internet banking services on its behalf. This table also sets out the functions and rights (View/Initiate/Authorise) held by these persons.

PIN

- 🔔 DO NOT DISCLOSE your Password to anyone and DO NOT RECORD it in a way that can be easily copied.
- 🔔 Note that you will be requested to change your password on your first login. If you do not receive any such request, please notify the Bank immediately.
- 🔔 Your password is highly confidential. The Bank’s officers are not permitted to ask you for your password. In no circumstances should you communicate your password to the Bank’s officers.
- 🔔 Please notify the Bank immediately if you believe your password has been compromised.
- 🔔 You are solely responsible for securing and maintaining the confidentiality of your password.

***PIN BY EMAIL**

The Customer hereby authorises the Bank to send the PIN by email to the address mentioned above at the Customer’s own risk and peril and the Bank will not be held responsible for any prejudice and/or loss suffered by the Customer. The Customer undertakes to keep the Bank indemnified at all times against all actions, proceedings, claims, loss, damage, costs and expenses which may be brought against the Bank or suffered or incurred by the Bank and which shall have arisen either directly or indirectly out of or in connection with the Bank accepting to send the PIN Mailer by email. Please DO NOT REPLY or FORWARD the email sent by the bank. PLEASE DELETE this email from your mail box once you have memorised your Password.

One Time Passwords (“OTPs”)

The OTPs will be sent to the persons, and by the means, set out in the table below (as updated by the Customer and accepted by the Bank from to time). The persons named in this table (as updated) are authorised to act on behalf of the customer in accordance with this Application.

One Time Passwords by Email

For customer security reasons, the Bank recommends that OTPs only be transmitted by SMS to the Customer’s mobile number held on the Bank’s records. If for any reason, the Customer should opt for OTPs to be transmitted to the Customer’s e-mail address, whether in addition to, or instead of SMS OTPs, the Customer’s attention is drawn to clause 12 of the attached Terms and Conditions.

Agreement

The Customer confirms that the information in this Application is true and correct and agrees to be responsible for all transactions through the internet banking services. The Customer confirms having read and understood all the rules relating to the Bank’s internet banking services, including the User Agreement, the Bank’s General Terms and Conditions (both accessible through the Bank’s website) and the attached Terms and Conditions.

Date: _____

Director/s: _____

GROUP				
NAME				
USERNAME (Min 6 alpha-numeric characters)				
ACCESS RIGHTS (View / Initiate / Authorise)				
ACC. NO/S.				
MODE OF AUTHORISATION (Single / Dual / None)				
EMAIL				
MOBILE NO. (including country and area codes)				
OTP VIA SMS (Please tick as applicable)				
OTP VIA EMAIL** (Please tick as applicable)				
OTP VIA EMAIL** (Please tick as applicable)				
EMAIL NOTIFICATION (Please tick where applicable)				

TERMS & CONDITIONS

1. The registration, activation or use of the One Time Password (OTP) by the Customer will constitute conclusive evidence of the Customer's acceptance to these Terms and Conditions.

2. The OTP is a unique and time-sensitive password used as added security on Internet banking. The OTP does not replace the password (PIN) the Customer uses to log on to Internet banking but provides an additional layer of security. The OTP facility is a service provided by the Bank to its customers to protect the use of Internet banking by the Customer by requiring the Customer to verify his/her identity using an OTP. The OTP will be transmitted to the Customer's contact details held by the Bank for such purpose. The purpose of the OTP facility is to protect the Bank's customers, including the Customer, by reducing the risks of unauthorised account access, identity theft and fraud.

3. The Bank reserves the right to modify or suspend, temporarily or permanently, the OTP, with respect to the Customer or all its customers, with or without notice, where the Bank considers it necessary or advisable to do so, including when the Bank suspects breach of security, or when the Bank has reasonable grounds to suspect that the Customer's registration data is inaccurate, incomplete, or when the Bank needs to suspend the OTP facility for maintenance or other reasons. Any transactions conducted using the OTP facility prior to its suspension will remain valid and the Customer will continue to be bound by these Terms and Conditions in respect of such transactions.

4. Activation - The Customer will comply with any activation procedures that the Bank may from time to time prescribe in order to use the OTP facility.

5. Accuracy of information - The Customer will promptly update his/her contact details, to keep them accurate, and complete, and upon request provide such additional contact details to the Bank as the Bank requires.

6. After the registration and activation of the OTP facility, the Customer will be provided with an OTP when effecting an internet banking transaction. If the Customer is unable to insert the OTP provided by the Bank, within the prescribed period of time, or if the authentication through the OTP facility otherwise fails, the Customer will not be able to effect any transaction.

7. Internet Banking Session Timeout - For the purpose of protecting customer information when using Internet banking, the Bank will require the Customer to choose a session timeout duration. If the Customer is idle during a time period greater than this session timeout duration, the Customer will be logged out of the internet banking portal automatically. The session timeout duration is chosen by the Customer. The Customer assumes all risks associated with such selection.

8. The Customer may incur a delay in receiving the OTP or may be unable to receive the OTP which may inter alia be caused by:

- issues with mobile or other electronic device (including loss of device);
- issues with mobile or internet network or service provider; or
- change in contact details without having informed the Bank.

The Bank will not be liable for any service charge levied by a mobile or internet service provider in connection with the OTP or for any issue associated with the mobile or internet network or service provider.

9. Customer security - The Customer agrees and undertakes to act prudently and in good faith when using the OTP facility. The Customer will be solely responsible for maintaining the confidentiality of the OTP and for any transaction involving the use of the OTP facility. The Customer will not disclose to any other person or otherwise permit or enable any other person to obtain any OTP.

10. The Customer must immediately notify the Bank of any suspected or actual unauthorised use of the OTP.

11. Liabilities and obligations of Customer - The Bank will not be liable for any loss, damage, interruption, delay or non-performance arising out of the Customer's use of the OTP facility or any delay or non-delivery of an OTP, and the Customer agrees to indemnify the Bank in each of these instances. The Customer will be liable for all transactions conducted through Internet banking, with/without the OTP, and whether such OTP was transmitted to the Customer via email or SMS. The Customer is fully liable for all claims, losses and consequences arising out of or in connection with the use of the OTP facility. The Customer confirms that it has taken full responsibility and assumes all liability for fraud, identity theft or unauthorised account access in connection with the OTP facility and the Bank's internet banking services generally.

12. The Customer agrees that the Bank may use, hold, store and/or process, by computer or otherwise, in any location whatsoever, any information given by the Customer in dealings with the Bank, or obtained by the Bank in connection with the OTP and any information relating to the Customer's accounts. The Bank will disclose data only if the Bank has obtained the prior written consent of the Customer, or has a right or duty to disclose.

E-STATEMENT REGISTRATION

Personal and Corporate accounts

Date: ____ / ____ / ____

Upon registration to the present e-statement service, you will receive all your debit, credit advices and statements related to your accounts by e-mail and free of charge.

1 YOUR PERSONAL DETAILS

Surname: _____

First Names: _____

National ID Number (or Passport Number): _____

2 YOUR CONTACT INFORMATION

E-mail address: _____

Mobile number: _____

3 YOUR SELECTED ACCOUNTS

Account(s) for which you would like to receive e-statements: _____

Are you Account holder or Authorised signatory?

4 YOUR SIGNATURE

In this Signature section, the words "We/us/our" refer to the Customer.

We hereby authorise the Bank to send us, free of charge, our debit, credit advices and statements related to our accounts and/or any other information (the "services") through our valid electronic mail address specified above.

We fully understand and agree that:

a) We will no longer receive paper advices and statements.

b) We must at all times keep the electronic mail address initially given by us specified above active. If we change the electronic mail address initially given by us or the electronic mail address becomes inactive, we shall promptly notify the Bank by calling our Relationship Manager or by fax or electronic mail (but not through the Bank's website) of such change or of the new valid electronic mail address as the case may be. Such notice shall be effective no later than 5 (five) business days after the receipt of the notice by the Bank.

c) Even though the Bank shall ensure at all times that communications via internet are secure, the Bank is not

liable for any viruses and other malware uploaded to our computer devices by third parties or the Bank, its employees or agents. We are responsible for checking any documents for viruses and other malware.

d) The present authorisation shall remain valid until revoked by us through a written notice to our Relationship Manager.

e) These terms and conditions should be read in conjunction with the Bank's standard terms and conditions which can be found online on www.afasiabank.com.

We certify that the above information is true and accurate and we confirm having read and understood the terms and conditions.

Signature: _____

FOR BANK USE ONLY

Customer ID: _____

Date: ____ / ____ / ____

Processed by: _____

Verified by: _____