



COMMUNIQUÉ

Mauritius exits EU list of High-risk third countries on 13 March 2022

Tuesday 22 February 2022: The Mauritius Bankers Association (MBA) has taken cognizance of Mauritius's forthcoming exit from the European Union's list of High-risk third countries, as published in the Official Journal of the European Union on 21 February 2022.

As per Article 4 of the Regulation, "*This Regulation shall enter into force on the twentieth day following that of its publication in the Official Journal of the European Union,*" i.e., 13 March 2022.

This follows from the country's exit from the Financial Action Task Force (FATF) list of jurisdictions under increased monitoring, and the UK's list of High-Risk Third Countries in 2021.

The MBA and its members welcome this announcement, which marks Mauritius as a fully-compliant jurisdiction, and remain committed to continuing to uphold the highest standards of compliance to international Anti-Money Laundering (AML) legislation and best practices.

About the MBA:

The Mauritius Bankers Association Limited (MBA) is the industry association for the Banking sector. The Association, which was set up in 1967, aims to nurture an innovative, competitive and trustworthy banking environment. It serves as a voice for the banking industry and represents its members as it works closely with stakeholders towards the development of the banking sector in Mauritius, and for the welfare of society.