

TREASURY DEALING MANDATE

The Chief Executive Officer
 AfrAsia Bank Limited
 10 Dr. Ferrière Street
 Port Louis

Date: ____ / ____ / ____

As approved by the Board of Directors on _____ (hereinafter referred to as “we” or “us” or “our” or “our institution”), having our registered office at _____ and duly represented by _____.

(a) authorise the under-mentioned officers of our institution to deal in Treasury related products, namely:

- | | |
|--|--|
| <input type="checkbox"/> Forex Spot purchases and sales | <input type="checkbox"/> Interest Rate Derivatives (Forwards, Futures, Options & Swaps, etc...) |
| <input type="checkbox"/> Forex Forward purchases and sales | <input type="checkbox"/> Commodity Derivatives (Forwards, Futures, Options & Swaps, etc...) |
| <input type="checkbox"/> Forex Swaps | <input type="checkbox"/> Cross Currency Interest Rate Swaps |
| <input type="checkbox"/> Forex Options | <input type="checkbox"/> Equity & Index Derivatives (Forwards, Futures, Options & Swaps, etc...) |
| <input type="checkbox"/> Bonds and other Securities | <input type="checkbox"/> Other Asset Derivatives (Forwards, Futures, Options & Swaps, etc...) |

via telephone/Reuters Messaging platform/email with the Treasury Department of AfrAsia Bank Limited (hereinafter referred to as you or your or “the Bank”), which will hold all records, accounts and similar documentation as may be required, including the maintenance of an internal account on our behalf, to record all Forex dealing transactions done with us. The statements and advices in relation thereto will be available at the Bank.

Name and Email Address of authorized officer	Designation	Specimen Signature	Authorised Limit

(b) authorise the under-mentioned employees/officers/representatives/advisers of our institution (“Authorised Recipients”) to receive all email correspondence on our behalf in connection with the a aforementioned Treasury related products.

Name of authorized email addressees	Designation	Email address	FAX Number

We are aware of the inherent risks contained in concluding deals over the telephone or via the Reuters Messaging platform or by email, such as, but not limited to, absence of confidentiality and impersonation, and we agree to take full responsibility and assume all liability in respect of the instructions received by the Bank via telephone/Reuters Messaging platform or by email. We understand that, while the Bank will take reasonable steps to ascertain the identity of our officers/s effecting the deal, it cannot be held responsible in the event an unauthorized person uses the telephone or obtains unauthorised access to the Reuters Messaging platform or email accounts of our institution to conclude a deal with the Treasury Department of the Bank.

You are hereby irrevocably and unconditionally authorized to act on any instruction by telephone/email/Reuters Messaging which you in your sole discretion believe emanate from us or otherwise appears to comply with the terms of the present mandate and you shall not be liable for acting in good faith on telephone/email/Reuters Messaging instructions which emanate from unauthorized individuals or in any circumstances whatsoever. Any transaction made (including but not limited to the Foreign Exchange (Forex) related products referred above) over telephone/email shall be binding upon us whether made with or without our authority, knowledge or consent. We shall usually confirm the same in writing (by fax/mail/letter) on the next business day upon which such telephone/email/Reuters Messaging instructions are given.

We agree that once a deal is executed and confirmed over telephone/Reuters Messaging/Email, it becomes a valid contract between us and the bank.

We undertake to keep you indemnified at all times against, and to save you harmless from all actions, proceedings, claims, loss, damage, costs and expenses which may be brought against you or suffered or incurred by you and which shall have arisen either directly or indirectly out of, or in connection with your accepting over telephone/Reuters Messaging/Email, instructions from us and acting thereon, whether or not the same are confirmed in writing by us.

In the event that we are unable to honour deals concluded, we agree that the transaction should be reversed, at the option of the Bank, at the prevailing market rate and any losses incurred by the Bank as a result of this reversal will be borne by our institution.

We are aware that all deals effected over the telephone are recorded electronically by the Bank and we hereby accept that such recordings be retained by the Bank to assist, where necessary, any contentious matters that may arise and moreover be admissible in any competent Court.

We shall inform the Bank in writing by way of registered post with advice of delivery of any change in our authorised dealers. The present Dealing Mandate is governed by and construed in accordance with the Mauritius Code of Conduct for the Foreign Exchange and Money Markets; the International Swaps and Derivatives Association (ISDA) 2002 Master Agreement and the laws of the Republic of Mauritius.

We hereby irrevocably submit any dispute arising from or in connection with the present Dealing Mandate to the non-exclusive jurisdiction of the Courts of the Republic of Mauritius.

This authorization shall remain in force until receipt by your Bank of notice in writing from ourselves varying or purporting to vary or revoke this Dealing Mandate.

Dated this _____ day of _____

Signature			
Name			
Designation			

Seal of our Institution: