

Notice to Class A Shareholders regarding the payment of Class A Dividends for the 6 months ended 31 December 2021

This notice is in connection with dividends payable to Class A Shareholders for the 6 months ended 31 December 2021 (Class A Dividends).

We wish to highlight that the payment of Class A Dividends is subject to the prior approval of the Board of Directors and the regulators of AfrAsia Bank Limited (“Bank”). For further details regarding the Class A Dividends policy, kindly refer to Section 9.8.7 of the Class A Programme Memorandum and Sections 27 and 29 of Applicable Pricing Supplements (which can be downloaded here). Additionally, the Bank of Mauritius (“BOM”) issued a Guideline on Payment of Dividend on 24 September 2020 and revised on 05 November 2021; the said guideline contains certain conditions and submissions which the Bank need to effect prior to the payment of Class A Dividends.

The Bank’s interim Financial Statements for the period ended 31 December 2021 have been reviewed by its external auditors, followed by approval from the Bank’s Board of Directors on 11 February 2022. Moreover, the Board approved the declaration of the Class A Dividends for the 6 months ended 31 December 2021 on that same date.

Please contact the Share Registry, DTOS Ltd, on 404 6000, in case you need any clarification.