

Remediation of existing
LIBOR-based contracts to the
Replacement Benchmark Rate

2021

2022

2023

05 March 2021

FCA announced the
deadlines for
cessation of LIBOR,
which constitutes
**Benchmark
Replacement Event**

31 December 2021

Cessation of LIBOR
quotes for GBP, EUR,
CHF & JPY settings,
and the 1-week &
2-month USD setting

1 January 2022

Cessation of issuing
new LIBOR-based
contract

30 June 2023

Cessation of LIBOR
quotes for remaining
USD settings