

Notice to Class A Shareholders regarding the payment of Class A Dividends for the 6 months ended 30 June 2020

This notice is in connection with Dividends payable to Class A Shareholders for the 6 months ended 30 June 2020 (**“Class A Dividends”**).

We wish to highlight that the payment of Class A Dividends is subject to the prior approval of the Board of Directors and the regulators of AfrAsia Bank Limited (“the Bank”). For further details regarding the Class A Dividends policy, kindly refer to Section 9.8.7 of the Class A Programme Memorandum and Sections 27 and 29 of Applicable Pricing Supplements (which can be downloaded [here](#)).

Following the audit of the Bank’s Financial Statements for the year ended 30 June 2020 by its external auditors, such Financial Statements, together with the proposal for the payment of Class A Dividends for the 6 months ended 30 June 2020, were approved by the Bank’s Board of Directors in November 2020. Upon receipt of this approval from the Bank’s Board of Directors, the Bank submitted its request for the payment of the Class A Dividends for the 6 months ended 30 June 2020 to its regulators and will proceed with payment once the said approvals are received.

Please contact your Relationship Manager on 403 5500 or the Share Registry, DTOS Ltd, on 404 6000, in case you need any clarification.

11 January 2021