

Communiqué

Notice to Class A Shareholders regarding the payment of Class A Dividends for the 6 months ended 30 June 2020

This notice is in connection with dividends payable to Class A Shareholders for the 6 months ended 30 June 2020 ("Class A Dividends").

We wish to highlight that the payment of Class A Dividends is subject to the prior approval of the Board of Directors and the regulators of AfrAsia Bank Limited (Bank). For further details regarding the Class A Dividends policy, kindly refer to Section 9.8.7 of the Class A Programme Memorandum and Sections 27 and 29 of Applicable Pricing Supplements (which can be downloaded here).

Following the approval of Class A Dividend by the Bank's Board of Directors on 30 November 2020, the Bank will now seek the approval of its regulators for the payment of the Class A Dividends for the 6 months ended 30 June 2020 and proceed with payment once all approvals are received.

Please contact your Relationship Manager on 403 5500 or the Share Registry, DTOS Ltd, on 404 6000, in case you need any clarification.