

TERM DEPOSIT APPLICATION FORM (Corporate)

To: AfrAsia Bank Limited

Date: ____ / ____ / ____

Customer category: Resident Non Resident

This is to authorize AfrAsia Bank Limited to create a Term Deposit Contract in the name of:

_____ as follows:

PARTICULARS OF TERM DEPOSIT

Currency: MUR EUR USD GBP Others _____

TERM DEPOSIT AMOUNT

Figures: _____

In words: _____

Tenor: _____ (to be opened in Days, Months, Years)

Agreed rate of interest _____ % per annum (fixed)

_____ % per annum (Savings Rate + _____ % per annum) (Floating with savings rate - applicable for MUR only)

Source of fund: _____

(Where applicable relevant supporting documents attached.)

PARTICULARS OF SETTLEMENT ACCOUNT* (Account to be debited by Deposit Amount and to be credited with interest & maturity proceeds)

Account No.: _____

INTEREST PAYMENT FREQUENCY: Monthly Quarterly Half Yearly Yearly Maturity

MATURITY DISPOSAL INSTRUCTIONS

- To rollover capital only & credit interest to the account mentioned above*
- To rollover maturity proceeds (capital + interest accrued amount be rollover for the same tenor at the prevailing rate of interest on maturity date)*
- Pay maturity proceeds into the account mentioned above. (No automatic rollover)

These instructions remain valid unless I/We notify you otherwise, at least two working days prior to the expiry date. If for any reason I/We have to terminate the Fixed Deposit before the end of the abovementioned term, the following conditions will apply:

- No interest shall be paid if the deposit is terminated by the client within three months of the booking date.
- If termination is initiated by the client after three months following the booking date, the bank reserves the right to review the contractual interest rate, so as to reflect the prevailing market conditions at the time of termination and the actual period during which the deposit has stayed with the bank. The interest amount accrued shall be re-calculated accordingly. If some interest has already been paid at the time of termination, the bank reserves the right to apply a penalty not exceeding 1% p.a. for the period between the termination date and the contractual maturity date.
- If termination is initiated by the bank, in the exercise of its right of set off in cases of credit impairment, the bank reserves the right to review the contractual interest rate, so as to reflect the prevailing market conditions at the time of termination and the actual period during which the deposit has stayed with the bank. The interest amount accrued shall be re-calculated accordingly.
- A deposit which has been pledged as security to the bank cannot be pre-terminated unless and until the lien has been removed by the bank.
- Automatic renewal of the term deposit should be limited to a period of seven years after its original maturity date as per the Banking Act 2004.

We confirm that the funds to be credited to this account are not connected in any way to any unlawful financial activity, pursuant to any Anti-Money Laundering Legislation in force in the Republic of Mauritius.

By signing below, I/we confirm that I/we have read and understood, accept and agree to the terms and conditions set forth above and to the Bank's general terms and conditions found online at www.afrasiabank.com.

Yours faithfully,

AUTHORISED SIGNATORIES	NAME	DESIGNATION
_____	_____	_____
_____	_____	_____

FOR BANK USE ONLY

Account Number: _____

Prepared By: _____



Transaction Number: _____

Checked By: _____