

AfrAsia Bank Limited

at a glance



WHO WE ARE

- Headquartered in the Mauritius International Financial Centre
- Regional banking with worldwide reach
- One of Mauritius' systemically-important banks
- Entrepreneurial relationship bankers with global expertise

WHAT WE DO

- Private Banking
- Corporate Banking
- Global Business Banking
- Wealth Management & Investment Solutions
- Treasury & Markets

OUR 'BANK DIFFERENT' PHILOSOPHY

Beyond our 'Bank Different' promise, we aspire to be meaningful contributors to building a Bank which excels in customer experience and employee experience. Our strategic focus remains on the following 4 pillars:



Customer-Focus

We place our clients' interests at the heart of what we do.



Teamwork

Our entrepreneurial mindset drives our actions, performance and results. Our ability to work as a team allows us to deliver on our promise to 'Bank Different'.



Innovation

We combine market knowledge with technology to drive innovation, improve products and services and help clients achieve their financial goals.



Sustainability

We drive the organisation towards a triple bottom line (People, Planet and Profit). We ensure maximum long-term business success in the interest of all stakeholders.

USD 5.73 billion

Total Deposits

USD 1.68 billion

Total Loans

29%

Loans to Deposit ratio

330%

Liquidity Coverage Ratio
(regulatory limit:100%)

20.30%

Capital Adequacy Ratio

+160

Countries where we have clients

3rd

Bank in Mauritius in terms of Total Assets

+60

Countries covered by our Global Custody services

**Figures are as at 30 June 2025*

KEY PERFORMANCE HIGHLIGHTS FOR THE BANK

	YEAR ENDED JUN 25 AUDITED (USD'000)	YEAR ENDED JUN 24 AUDITED (USD'000)	YEAR ENDED JUN 23 AUDITED (USD'000)
Net Interest Income	156,217	151,044	125,267
Non-Interest Income	22,726	19,905	18,501
Net Trading Income	45,479	38,689	32,665
Net Profit After Tax	136,786	148,519	128,925
Total Deposits	5,730,862	5,079,249	4,684,017
Total Assets	6,290,824	5,533,746	5,078,677
Total Loans	1,680,114	1,321,457	1,150,363
Total Equity	509,406	407,388	338,744
Loans to Deposit Ratio	29%	26%	25%
Cost to Income Ratio	21%	18%	20%

WHY AFRASIA BANK



Specialist banking with tailor-made services



Flexible financing and investment solutions



Supportive and strong shareholders



Experienced relationship team and customer-centric culture



DNA driven by customer focus, innovation, teamwork and sustainability



Robust balance sheet with conservative credit culture



EAM Desk and Securities Services segment offering seamless access to over 60 financial markets



Wealth Management and Advisory with priceless insights across a broad spectrum of asset classes, sectors and countries

OUR AWARDS AND MEMBERSHIPS



Bank of the year 2023
The Banker



Best Bank in Mauritius 2024
Global Finance



Best Domestic Private Bank in Mauritius 2024
Euromoney



Best Bank for investment Research in Mauritius 2024
Euromoney



Best FX Bank in Mauritius 2023
Global Finance



African Private Equity and Venture Capital Association

AVCA Member

STRATEGIC SHAREHOLDERS



- The Access Bank UK Limited is a leading pan-African financial services provider headquartered in London.
- The Bank operates across key global markets including Paris, Malta, Dubai, and Hong Kong, delivering innovative solutions in Trade Finance, Commercial Banking and Asset Management.
- As a wholly owned subsidiary of Access Bank Plc, one of Africa's largest banking groups, serving over 60 million clients across three continents and 22 markets, The Access Bank UK plays a central role in facilitating international operations across the Group's network.



- IBL Ltd is the largest business conglomerate in Mauritius.
- Present in 22 countries, the group comprises 4 main clusters: Retail, Consumer Brands & Distribution, Industries, and Services.

CONTACTS

Head Office

AfrAsia Bank Limited | Bowen Square | 10 Dr Ferrière Street | Port Louis | Mauritius
Tel: (230) 208 5500 | Fax: (230) 213 8850 | afrasia@afraziabank.com | www.afraziabank.com

Tribeca Branch

AfrAsia Tower | Tribeca Central | Trianon 72261 | Mauritius
Tel: (230) 208 5500 | Fax: (230) 213 8850 | afrasia@afraziabank.com | www.afraziabank.com

Regional Office

Ground Floor, Building 2 Commerce Square | 39 Rivonia Rd Sandhurst | Johannesburg | South Africa | 2196
Tel: +27 (0) 11 268 5780 | Fax: +27 (0) 11 268 5730 | afrasia@afraziabank.com | www.afraziabank.com

DIFC Branch

Unit 06, Level MEZ, Building 1 Currency House | Dubai International Financial Centre
Dubai, United Arab Emirates

Vishal Joyram

Chief Executive Officer
E. vishal.joyram@afraziabank.com

Nadeem Abdul Carrim

Head of Global Business &
Senior Executive Officer of DIFC Branch
E. nadeem.carrim@afraziabank.com

Marc-Alexandre Masnin

Head of Investment Solutions &
Acting Head of Private Banking
E. marc-alexandre.masnin@afraziabank.com

Jean Jacques Fung

Head of Corporate Banking
E. jeanjacques.fung@afraziabank.com

Navin Ramdoyal

Head of International Corporate (Africa)
E. navin.ramdoyal@afraziabank.com

Maryline Lo

Head of Personal & Business Banking
E. maryline.lo@afraziabank.com

South Africa Representative Office

Mervyn Pillay

Chief Representative Officer
E. mervyn.pillay@afraziabank.com