

Bank of Mauritius has introduced a Support Programme to alleviate the financial constraints of the households and individuals currently experiencing difficulties over the scheduled repayment of loans as a direct result of the COVID-19 pandemic. The moratoriums are as follows

Scheme 1: Individuals - Moratorium on Capital and Interests Repayments

- A moratorium of up to six (6) months on capital and interests' repayments on existing consumer loans as from the 1st of April 2020.
- Eligibility: Individuals drawing a monthly basic salary not exceeding MUR 50,000 impacted by COVID-19

Terms and Conditions

- Applicable for consumer loans in MUR excluding credit cards and overdrafts
- Loan well serviced with no arrears
- Customer to provide supporting documents to evidence the loss of income as a result of COVID-19
- All applications will be subject to a credit risk approval

Scheme 2: Households - Moratorium on Capital Repayments

- A moratorium of up to six (6) months on capital repayments on existing consumer loans as from the 1st of April 2020.
- The Bank of Mauritius will pay interests on outstanding household loans for the period 1st of April 2020 to 30th of June 2020. This will not take into account any arrears on the capital and interest accrued on household loan prior to 1st of April 2020.
- Eligibility: Households (husband and wife jointly or a single parent) with monthly basic salary not exceeding MUR 50,000 and impacted by COVID-19

Terms and Conditions

- Applicable for consumer loans in MUR excluding credit cards and overdrafts
- Loan well serviced with no arrears
- Customer to provide supporting documents to evidence the loss of income as a result of COVID-19
- All applications will be subject to a credit risk approval

Should you require any further details, kindly contact your Relationship Manager or write to us at afrasia@afasiabank.com

COVID-19 Support Programme to Local Economic Operators

In view of supporting local companies which are being directly impacted by COVID-19, the Bank of Mauritius has introduced a Support Programme through banks to meet the cash flow and working capital requirements of those economic operators. Please refer to the details below:

Eligibility:

Companies based in Mauritius affected by the COVID-19.

Existing Loans:

A moratorium of six months on capital repayment subject to approval

Short Term Financing Solutions:

- Short Term Financing solutions with a moratorium of six months on capital and interest payments.
- Fixed Interest Rate of 1.5% per annum
- Repayment Period: 30 months inclusive of 6 months' moratorium
- Repayment Frequency : Monthly
- Validity up to 31 July 2020
- Terms and conditions apply. All credit facilities are subject to credit risk approval

Maximum amount to be disbursed per applicant

The Bank of Mauritius has recommended maximum ticket size for the following sectors as:

- Tourism: MUR 25 million
- Manufacturing: MUR 15 million
- Export Oriented Services: MUR 5 million
- Agro industry: MUR 1 million
- SME: MUR 500,000

Should you require more information, kindly contact your Relationship Manager.