

COVID-19 Support Programme to Local Economic Operators

In view of supporting local companies which are being directly impacted by COVID-19, the Bank of Mauritius has introduced a Support Programme through banks to meet the cash flow and working capital requirements of those economic operators. Please refer to the details below:

Eligibility:

Companies based in Mauritius affected by the COVID-19.

Existing Loans:

A moratorium of six months on capital repayment subject to approval

Short Term Financing Solutions:

- Short Term Financing solutions with a moratorium of six months on capital and interest payments.
- Fixed Interest Rate of 2.5% per annum
- Repayment Period: 2 years inclusive of 6 months' moratorium
- Repayment Frequency : Monthly
- Validity up to 31 July 2020
- Terms and conditions apply. All credit facilities are subject to credit risk approval

Maximum amount to be disbursed per applicant

The Bank of Mauritius has recommended maximum ticket size for the following sectors as:

- Tourism: MUR 25 million
- Manufacturing: MUR 15 million
- Export Oriented Services: MUR 5 million
- Agro industry: MUR 1 million
- SME: MUR 500,000

Should you require more information, kindly contact your Relationship Manager.