

# Communiqué

Further to the communiqué dated 15 March 2018, notice is hereby given that the Rights Issue of AfrAsia Bank Limited (“ABL”) of up to 6,944,444 New Ordinary Shares at an issue price of MUR 72.00 per share, has now been completed.

On 8 June 2018, the Board of Directors of ABL has approved the allotment and issue of 5,981,143 New Ordinary Shares, all fully paid. The total number of ordinary shares in issue now amounts to 112,977,210 shares.

Shareholders who have subscribed to the Rights Issue shall receive their share certificates in respect of the new ordinary shares by 22 June 2018.

By Order of the Board

IBL Management Ltd  
Company Secretary

14 June 2018

*This Communiqué is issued pursuant to the Securities Act 2005. The Board of Directors of AfrAsia Bank Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*