NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of AfrAsia Bank Limited (the "Company") will be held on **Thursday 10th December 2026 at 10am, Rooftop, AfrAsia Tower, Tribeca Central, Trianon, Mauritius** to transact the following business in the manner required for the passing of ORDINARY RESOLUTIONS:

AGENDA

1. To consider the Annual Report of the Company for the financial year ended 30 June 2026.

2. To receive the Report of Messrs Ernst & Young, the Auditors of the Company, for the financial year ended 30 June 2026.

3. To consider and adopt the Audited Financial Statements of the Group and the Company for the financial year ended 30 June 2026.

4. To re-elect as Director of the Company, Mr Olivier Emmanuel JAUFFRET, who offers himself for re-election, to hold office until the next Annual Meeting.

5. To re-elect as Director of the Company, Mr Alastair James BRYCE, who offers himself for re-election, to hold office until the next Annual Meeting.

6. To re-elect as Director of the Company, Mr David John CHARTERS, who offers himself for re-election, to hold office until the next Annual Meeting.

7. To re-elect as Director of the Company, Mrs Marie Jennifer JEAN-LOUIS, who offers herself for re-election, to hold office until the next Annual Meeting.

8. To re-elect as Director of the Company, Mr Vishal Kumar JOYRAM, who offers himself for re-election, to hold office until the next Annual Meeting.

9. To re-elect as Director of the Company, Mr Vikas MONAWER, who offers himself for re-election, to hold office until the next Annual Meeting.

10. To re-elect as Director of the Company, Ms Shainy Luxmi MUNISAMI, who offers herself for re-election, to hold office until the next Annual Meeting.

11. To re-elect as Director of the Company, Dr Fiorangelo SALVATORELLI, who offers himself for re-election, to hold office until the next Annual Meeting.

12. To re-elect as Director of the Company, Mr James Kevin SIMMONDS, who offers himself for re-election, to hold office until the next Annual Meeting.

13. To fix the remuneration of the Directors for the six-month ending 31 December 2026 and to ratify the remuneration paid to the Directors for the financial year ended 30 June 2026.

14. Subject to regulatory approval, to appoint Messrs Baker Tilly as Auditors of the Company for the six-month ending 31 December 2026 and to authorise the Board to fix their remuneration.

15. To ratify the fees paid to Messrs Ernst & Young, the Auditors of the Company for the financial year ended 30 June 2026.

By order of the Board

Andy Chan Soon Sen, *FCG*
Company Secretary
18th November 2026

NOTES:

1. *The Notice of Meeting and Proxy Form are available on the Company's website at www.afrasiabank.com.*
2. *A member of the Company entitled to attend and vote at this meeting may appoint a proxy (whether a member or not) to attend and vote on his/her behalf. The instrument appointing a proxy, to be effective, shall be duly signed and communicated to the Company's Share Registry Agent, DTOS Ltd at 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebène, Mauritius or by email at services@dtos-outsourcing.com by **10am on Wednesday 9th December 2026.***
3. *In compliance with Section 120(3)(a) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at the close of business on Friday 13th November 2026, are entitled to receive this Notice and be allowed to attend and vote at such meeting.*
4. *Individual Shareholders or their proxy will have to present their National Identity Card or a valid passport to be able to attend and to vote during the Annual Meeting.*
5. *Corporate Shareholders will have to present a Board Resolution, or a letter duly signed by the Company Secretary of the Corporate Shareholder, certifying that the attendee has been given formal authority to attend this Annual Meeting and to vote accordingly. The attendee for such Corporate Shareholders will need to present his/her National Identity Card or a valid passport to be able to attend and to vote during the Annual Meeting.*
6. *The minutes of proceedings of the Annual Meeting of Shareholders to be held on Thursday 10th December 2026 will be available for consultation at the Registered Office of the Company during normal office hours from 1st March to 15th March 2027.*

PROXY FORM

I/We, _____ of _____, being a member of AFRASIA BANK LIMITED do hereby appoint _____ of _____, or in his/her absence _____ of, _____, as my/our proxy, to vote for me/us and on my/our behalf at the Annual Meeting of the Shareholders to be held on **Thursday 10th December 2026** and at any adjournment thereof.

I/We desire my/our vote(s) to be cast on the Ordinary Resolutions as follows:

	ORDINARY RESOLUTIONS:	For	Against	Abstain
1	To consider the Annual Report of the Company for the financial year ended 30 June 2026.	☐	☐	☐
2	To receive the Report of Messrs Ernst & Young, the Auditors of the Company, for the financial year ended 30 June 2026.	☐	☐	☐
3	To consider and adopt the Audited Financial Statements of the Group and the Company for the financial year ended 30 June 2026.	☐	☐	☐
4	To re-elect as Director of the Company, Mr Olivier Emmanuel JAUFFRET, who offers himself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
5	To re-elect as Director of the Company, Mr Alastair James BRYCE, who offers himself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
6	To re-elect as Director of the Company, Mr David John CHARTERS, who offers himself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
7	To re-elect as Director of the Company, Mrs Marie Jennifer JEAN-LOUIS, who offers herself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
8	To re-elect as Director of the Company, Mr Vishal Kumar JOYRAM, who offers himself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
9	To re-elect as Director of the Company, Mr Vikas MONAWER, who offers himself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
10	To re-elect as Director of the Company, Ms Shainy Luxmi MUNISAMI, who offers herself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
11	To re-elect as Director of the Company, Dr Fiorangelo SALVATORELLI, who offers himself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐

12	To re-elect as Director of the Company, Mr James Kevin SIMMONDS, who offers himself for re-election, to hold office until the next Annual Meeting.	☐	☐	☐
13	To fix the remuneration of the Directors for the six-month ending 31 December 2026 and to ratify the remuneration paid to the Directors for the financial year ended 30 June 2026.	☐	☐	☐
14	Subject to regulatory approval, to appoint Messrs Baker Tilly as Auditors of the Company for the six-month ending 31 December 2026 and to authorise the Board to fix their remuneration.	☐	☐	☐
15	To ratify the fees paid to Messrs Ernst & Young, the Auditors of the Company for the financial year ended 30 June 2026.	☐	☐	☐

Signed this _____ day of _____ 2026

_____

Signature/s

NOTES

1. *A member of the Company entitled to attend and vote at this meeting may appoint a proxy of his/her own choice (whether a member or not) to attend and vote on his/her behalf.*
2. *Please mark in the appropriate box how you wish to vote. If no specific direction as to voting is given, the proxy will exercise his/her discretion as to how he/she votes.*
3. *This proxy, to be effective, shall be duly signed and communicated to the Company's Share Registry Agent, DTOS Ltd at 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebène, Mauritius or by email at services@dtos-outsourcing.com by **10am on Wednesday 9th December 2026**.*