

Please find below the list of fees and charges applicable for Residents with effect as from 1<sup>st</sup> October 2017.

This Tariff Guide applies to

- ✔ Mauritius Global Business entities
- ✔ Non-resident individuals
- ✔ Overseas incorporated entities

## REMITTANCES

### Inward transactions

|                           |   |
|---------------------------|---|
| Electronic Transfers      | Free of charge (Full credit of amount received)   |
| Cheque / Draft Collection | USD 50/- plus express courier fee of USD 35/- charges + all bank charges levied by all intermediary banks |

### Outward remittance by TT: (Includes Standing Order in FCY)

|  |   |
|--|---|
| Electronic Transfers:  |   |
| Manual   | 0.15% (min USD 35/-, max USD 85/-) inclusive of swift charges   |
| E Channel  | 0.15% (min USD 30/-, max USD 70/-) inclusive of swift charges for transfer instructions received via Internet Banking or Bulk File upload |
| Swift transfers received after cut off time - Late payment fee     | USD 150/- or subject to arrangement   |
| Investigation / Query / Amendment request on Transfer              | USD 30/-  |
| Swift transfers with mention charges for ordering customer ('OUR') | USD 20/- upfront or in transfer currency equivalent + ultimately all bank charges levied by all intermediary banks                        |
| Transfers within Bank  | Free of charge  |
| Bank Drafts Issuance   | USD 35/-  |
| Cancellation of Bank Draft   | USD 25/-  |

## COMMISSION

|                   |  |
|-------------------|--|
| Cash Handling Fee | 1.50% charged for cash deposit & cash withdrawal<br>* Applicable with a Minimum of FCY 35 and maximum of FCY 200 |
|-------------------|--|

## IMPORT TRANSACTIONS

### Bills under Collection

|   |   |
|---|---|
| Handling and payment Commission         | 0.25% (min USD 50/-) plus handling fee of USD 50/-  |
| Chaser each fortnight on past due bills | USD 25/- for each fortnightly chaser  |
| Swift Charges                           | USD 25/- Flat   |
| Courier Charges                         | USD 35/- Flat subject to weight of parcel or any change in tariff of the express courier service provider |
| Other Amendments                        | USD 50/-  |

### Letter of Credit

|  |  |
|--|--|
| Issuance (Opening of LC)                   | 0.50% for the first 6 months or subject to arrangement |
| Standby LC                                 | 2% per annum (min USD 300/-)                           |
| Increase in Amount / Extension of validity | 0.50% for the first 6 months                           |
| Swift on transmission - Issuance           | USD 35/- Flat  |
| Other Amendments                           | USD 25/- Flat  |
| Acceptance Commission                      | 0.125% per month (min USD 50/-)                        |
| Payment Commission                         | 0.25% (min USD 50/-)                                   |
| Cancellation and Unutilised Fee            | USD 30/- Flat  |
| Discrepant Documents                       | USD 75/- Flat  |
| Other Swift Charges                        | USD 25/- Flat  |

## EXPORT TRANSACTIONS

### Bills under Collection

|                                     |   |
|-------------------------------------|---|
| Payment Commission and Handling fee | 0.25% (min USD 50/-) plus Handling fee of USD 50/- or subject to arrangement                              |
| Swift Charges                       | USD 25/- Flat   |
| Courier Charges                     | USD 50/- Flat subject to weight of parcel or any change in tariff of the express courier service provider |
| Other Amendments                    | USD 50/- Flat   |

### Letter of Credit

|                                     |   |
|-------------------------------------|---|
| LC Advising commission              | USD 100/- Flat or subject to arrangement          |
| Other Amendments                    | USD 50/- Flat                                     |
| LC Confirmation                     | Subject to arrangement                            |
| Acceptance Commission               | Subject to arrangement                            |
| Negotiation Commission              | 0.25% (min. USD 100/-) or subject to arrangement  |
| LC Transfer to 2nd beneficiary bank | 0.25% (min USD 100/-) or subject to arrangement   |
| Discounting                         | USD 100/- flat fee plus interest as per agreement |

## INTERNET BANKING

|                    |  |  |
|--------------------|--|--|
| Access to View     | Free                                       | Free                                       |
| Access to Transact | Subject to charges listed in Tariff Guides | Subject to charges listed in Tariff Guides |

## CREDIT CARDS

| WORLD   | MUR   | USD  | EUR  |
|---|---|--|--|
| Monthly Primary card fees   | MUR 350.00/-  | USD 12.00/-  | EUR 9.00/-   |
| Monthly Secondary card fees   | MUR 200.00/-  | USD 7.00/-   | EUR 5.00/-   |
| Card replacement fee  | MUR 500.00/-  | USD 17.00/-  | EUR 12.00/-  |
| Interest charges<br>(Outstanding bal. & Cash Advance)   | 15% p.a.  | 9% p.a.  | 9% p.a.  |
| Interest-free period  | Up to 48 days for 100% repayment  | Up to 48 days for 100% repayment                                     | Up to 48 days for 100% repayment                                     |
| Minimum monthly repayment   | 5%  | 5%   | 5%   |
| Increase limit fee  | Nil   | Nil  | Nil  |
| Late payment fee  | MUR 200/-   | USD 7/-  | EUR 5/-  |
| Conversion charge on payments in foreign currency   | 2% (over and above network charges)   | 2% (over and above network charges)                                  | 2% (over and above network charges)                                  |
| *Note: Conversion fee applies where transaction currency is not equal to the billing currency |   |  |  |
| Over limit fee  | MUR 200/-   | USD 7/-  | EUR 5/-  |
| Quasi cash commission   | 2% (Minimum MUR 100/-)  | 2% (Minimum USD 3.50/-)  | 2% (Minimum EUR 2.50/-)  |
| ATM/POS Cash Advance commission   | Nil for up to 5 withdrawals in Mauritius per month (minimum of MUR 5,000/- per withdrawal) – Else, normal rate applies: 2% of amount withdrawn, minimum MUR 100/-<br><br>For withdrawals abroad, 2% of amount withdrawn is applicable (Minimum MUR 100/-) | 2% of amount withdrawn (in Mauritius or abroad – Minimum USD 3.50/-) | 2% of amount withdrawn (in Mauritius or abroad – Minimum EUR 2.50/-) |

## CREDIT CARDS

### TITANIUM

|   | MUR  | USD   |
|---|--|---|
| Annual Fees - Primary Cardholder  | MUR 2,400.00/- (charged as MUR 200.00/- per month) | USD 84.00/- (charged as USD 7.00/- per month) |
| Annual Fees - Supplementary Cards   | MUR 1,200.00/- (charged as MUR 100.00/- per month) | USD 48.00/- (charged as USD 4.00/- per month) |
| Card Replacement Fee  | MUR 500.00/- for primary and supplementary         | USD 20.00/- for primary and supplementary     |
| Interest rate on Outstanding balance  | 1.67% p.m (20% p.a)                                | 0.75% p.m (9% p.a)                            |
| Interest-Free Period  | Up to 48 days for 100% repayment                   | Up to 48 days for 100% repayment              |
| Cash Advance Fee  | 2% of amount withdrawn (min MUR 100/-)             | 2% of amount withdrawn (min USD 4/-)          |
| Cash Advance Interest   | 1.67% p.m (20% p.a)                                | 0.75% p.m (9% p.a)                            |
| Minimum Monthly Repayment   | 5%   | 5%  |
| Late Payment Charges  | MUR 200/-  | USD 7/-                                       |
| Conversion charge on payments in foreign currency   | 2% (over and above network charges)                | 2% (over and above network charges)           |
| *Note: Conversion fee applies where transaction currency is not equal to the billing currency |  |   |
| Increase Limit Fee  | Nil  | Nil   |
| Overlimit Fee   | MUR 200/-  | USD 7/-                                       |
| Emergency replacement card (if sent abroad)   | MUR 2,000/-  | USD 60/-                                      |

### GOLD

|   | MUR   |
|---|---|
| Annual Fees - Primary Cardholder  | MUR 700.00/- (payable upfront)                  |
| Annual Fees - Supplementary Cards   | MUR 400.00/-                                    |
| Card Replacement Fee  | MUR 300.00/- for both primary and supplementary |
| Interest rate on Outstanding balance  | 2% p.m (24% p.a)                                |
| Interest-Free Period  | Up to 48 days for 100% repayment                |
| Cash Advance Fee  | 2% of amount withdrawn (min MUR 100/-)          |
| Cash Advance Interest   | 2% p.m (24% p.a)                                |
| Minimum Monthly Repayment   | 5%  |
| Late Payment Charges  | MUR 200/-                                       |
| Conversion charge on payments in foreign currency   | 2% (over and above network charges)             |
| *Note: Conversion fee applies where transaction currency is not equal to the billing currency |   |
| Increase Limit Fee  | Nil   |
| Overlimit Fee   | MUR 200/-                                       |
| Emergency replacement card (if sent abroad)   | MUR 2,000/-                                     |

## PREPAID CARDS

| WITH INSURANCE                             | MUR            | USD         | EUR         |
|--|----------------|-------------|-------------|
| Card Fee                                   | MUR 1,500.00/- | USD 50.00/- | EUR 40.00/- |
| Monthly Maintenance Fee                    | MUR 130.00/-   | USD 3.70/-  | EUR 3.70/-  |
| Card Replacement fee                       | MUR 200.00/-   | USD 6.70/-  | EUR 6.70/-  |
| Card Reactivation                          | MUR 30.00/-    | USD 1.00/-  | EUR 1.00/-  |
| Card-to-card Transfer                      | MUR 15.00/-    | USD 0.50/-  | EUR 0.50/-  |
| Card Loading                               | MUR 30.00/-    | USD 1.00/-  | EUR 1.00/-  |
| Domestic ATM cash withdrawal               | MUR 30.00/-    | USD 1.00/-  | EUR 1.00/-  |
| International ATM cash withdrawal          | 1.50%          | 1.50%       | 1.50%       |
| Minimum International ATM Fee              | MUR 45.00/-    | USD 1.50/-  | EUR 1.50/-  |
| Domestic & International POS transaction   | Free           | Free        | Free        |
| SMS Alert                                  | Free           | Free        | Free        |
| Transaction decline for insufficient funds | MUR 15.00/-    | USD 0.50/-  | EUR 0.50/-  |
| Online Statement enquiry                   | Free           | Free        | Free        |

## WITHOUT INSURANCE

|  |              |             |             |
|--|--------------|-------------|-------------|
| Card Fee                                   | MUR 500.00/- | USD 20.00/- | EUR 15.00/- |
| Monthly Maintenance Fee                    | MUR 15.00/-  | USD 0.65/-  | EUR 0.65/-  |
| Card Replacement fee                       | MUR 200.00/- | USD 6.70/-  | EUR 6.70/-  |
| Card Reactivation                          | MUR 30.00/-  | USD 1.00/-  | EUR 1.00/-  |
| Card-to-card Transfer                      | MUR 15.00/-  | USD 0.50/-  | EUR 0.50/-  |
| Card Loading                               | MUR 30.00/-  | USD 1.00/-  | EUR 1.00/-  |
| Domestic ATM cash withdrawal               | MUR 30.00/-  | USD 1.00/-  | EUR 1.00/-  |
| International ATM cash withdrawal          | 1.50%        | 1.50%       | 1.50%       |
| Minimum International ATM Fee              | MUR 45.00/-  | USD 1.50/-  | EUR 1.50/-  |
| Domestic & International POS transaction   | Free         | Free        | Free        |
| SMS Alert                                  | MUR 3.00/-   | USD 0.10/-  | EUR 0.10/-  |
| Transaction decline for insufficient funds | MUR 15.00/-  | USD 0.50/-  | EUR 0.50/-  |
| Online Statement enquiry                   | Free         | Free        | Free        |

## MAINTENANCE / LEDGER FEES

### Balance / Audit Confirmation

|                                      |   |
|--------------------------------------|---|
| Within 12 months                     | USD 25/- per request  |
| After 12 months                      | USD 40/- per request  |
| Courier Charges                      | USD 35/- per document   |
| Duplicate Statement / Ad Hoc Request | USD 10 per sheet for 3 months old statement<br>USD 20 per sheet for statements more than 3 months old   |
| Fax Local                            | Free of charge  |
| Fax Overseas                         | Free of charge  |
| KYC report                           | USD 25/-  |
| Postage Local                        | Free of charge  |
| Postage Overseas                     | Free of charge  |
| Correspondent Bank Investigation     | USD 30/-  |
| Bank Reference                       | USD 20/-  |
| Copy of Swift Payment                | Free of charge  |
| Others                               | A one-off fee and / or an annual maintenance fee may apply in case of New Accounts, Dormant Accounts and closure of accounts. This is subject to arrangement. |

## OTHER SERVICES

### Safe Deposit Lockers (Rental per year)\*

|               |              |
|---------------|--------------|
| Standard Size | MUR 8,000/-  |
| Medium Size   | MUR 12,000/- |
| Large Size    | MUR 25,000/- |

\* the rental shall entitle the Lessee to 12 visits for each one-year period, during the term of the Agreement. Hirer will be charged MUR 500 for each additional visit as from 13<sup>th</sup> one. Charges may be subject to review.

|                |  |
|----------------|--|
| Global Custody | The custody fees are negotiable based on Target Market for Investment, potential AUC, Asset Type |
|----------------|--|

## GUARANTEES

### Issue of Guarantees

|   |                        |
|---|------------------------|
| Performance bond                                    | Subject to arrangement |
| Tender Bonds  | Subject to arrangement |
| Advance Payment guarantee                           | Subject to arrangement |
| Avalised Bill of Exchange / Retention money bond    | Subject to arrangement |
| Shipping guarantee covering amissing bill of lading | USD 50/- or equivalent |
| Customs & Financial guarantee/SBLC                  | Subject to arrangement |

### GFA

|               |                           |
|---------------|---------------------------|
| Issuance fees | As per facility agreement |
| Commissions   | As per facility agreement |
| Review fees   | As per facility agreement |

## TREASURY BILLS

|                 |            |
|-----------------|------------|
| Transaction fee | USD 100/ - |
|-----------------|------------|

## DISCLAIMER

- ⤿ This booklet lists the fees, charges and commissions applicable to the products and services provided by AfrAsia Bank Limited, effective as from 1<sup>st</sup> October 2017.
- ⤿ The fees and charges set forth in this Non-Resident Tariff Guide are a supplement to the Bank's other Tariff Guides. Please refer to the Bank's other Tariff Guides, which can be found on its website, for all fees and charges not covered in this Non-Resident Tariff Guide.
- ⤿ Non-resident has the same definition as per the Fifth Schedule of the Value Added Tax Act.
- ⤿ AfrAsia Bank Limited reserves the right to vary, modify, add or substitute its fees, charges and commissions or any one or more of them from time to time.
- ⤿ Any subsequent variations, modifications, additions or substitutions in the fees, charges or commissions will be communicated by way of notice on the website of AfrAsia Bank Limited, [www.afrasiabank.com](http://www.afrasiabank.com), and in all its branches.
- ⤿ Please contact the Bank or visit our website [www.afrasiabank.com](http://www.afrasiabank.com) for the latest updates.