

# Communiqué

## RIGHTS ISSUE

The Board of Directors of AfrAsia Bank Limited ('ABL') wishes to inform its shareholders that on 9<sup>th</sup> November 2016, the Board approved a Rights Issue of a maximum of 9,677,419 new ordinary shares to raise an additional capital of MUR600M.

The proposed Rights Issue shall be recommended to the Shareholders at the forthcoming Annual Meeting to be held on 19<sup>th</sup> December 2016 and shall be subject to the approval of the Regulators.

Shareholders of the Bank are hereby informed that the Information Memorandum with respect to the Rights Issue can be consulted on the Bank's website pending receipt of the document by email or post.

Shareholders are therefore advised to exercise caution when dealing in the Bank's shares and will be kept informed of any further developments.

### By order of the Board

IBL Corporate Services Ltd  
Secretary  
9<sup>th</sup> November 2016

This Communiqué is issued pursuant to the Securities Act 2005. The Board of Directors of AfrAsia Bank Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

Business Registration number: C07067923