

AfrAsia Bank Limited

at a glance



WHO WE ARE

- Headquartered in the Mauritius International Financial Centre
- Regional banking with worldwide reach
- One of Mauritius' systemically-important banks
- Entrepreneurial relationship bankers with global expertise

WHAT WE DO

- Private Banking
- Corporate Banking
- Global Business Banking
- Wealth Management & Investment Solutions
- Treasury & Markets

OUR 'BANK DIFFERENT' PHILOSOPHY

Beyond our 'Bank Different' promise, we aspire to be meaningful contributors to building a Bank which excels in customer experience and employee experience. Our strategic focus remains on the following 4 pillars:



Customer-Focus

We place our clients' interests at the heart of what we do.



Teamwork

Our entrepreneurial mindset drives our actions, performance and results. Our ability to work as a team allows us to deliver on our promise to 'Bank Different'.



Innovation

We combine market knowledge with technology to drive innovation, improve products and services and help clients achieve their financial goals.



Sustainability

We drive the organisation towards a triple bottom line (People, Planet and Profit). We ensure maximum long-term business success in the interest of all stakeholders.

USD 6.71 billion

Deposits

USD 2.40 billion

Loans

36%

Loans to Deposit

170%

Capital Adequacy Ratio (Regulatory limit: 100%)

16.64%

Capital Adequacy Ratio

+160

Countries where we serve clients

2nd

Ranking in Mauritius in terms of Total Assets

+50

Countries covered by our Global Custody services

*Figures are as at 31 March 2026

KEY PERFORMANCE HIGHLIGHTS FOR THE BANK

	NINE MONTHS ENDED MAR 26 UNAUDITED (USD'000)	YEAR ENDED JUN 25 AUDITED (USD'000)	YEAR ENDED JUN 24 AUDITED (USD'000)
Net Interest Income	129,055	156,217	151,044
Non-Interest Income	17,979	22,726	19,905
Net Trading Income	41,501	45,479	38,689
Net Profit After Tax	103,963	136,786	148,519
Total Deposits	6,712,609	5,730,862	5,079,249
Total Assets	7,314,780	6,290,824	5,533,746
Total Loans	2,401,656	1,680,114	1,321,457
Total Equity	538,445	509,406	407,388
Loans to Deposit Ratio	36%	29%	26%
Cost to Income Ratio	24%	21%	18%

WHY AFRASIA BANK



Specialist banking with tailor-made services



Flexible financing and investment solutions



Supportive and strong shareholders



Experienced relationship team and customer-centric culture



DNA driven by customer focus, innovation, teamwork and sustainability



Robust balance sheet with conservative credit culture



EAM Desk and Securities Services segment offering seamless access to over 60 financial markets



Wealth Management and Advisory with deep insights across a broad spectrum of asset classes, sectors and countries

OUR AWARDS AND MEMBERSHIPS



Bank of the year in Mauritius
The Banker



Best Bank in Mauritius
Global Finance



Best Domestic Private Bank in Mauritius
Euromoney



Best Bank for investment Research in Mauritius
Euromoney



Best FX Bank in Mauritius
Global Finance



African Private Equity and Venture Capital Association

AVCA Member

STRATEGIC SHAREHOLDERS



- The Access Bank UK Limited is a leading pan-African financial services provider headquartered in London.
- The Bank also operates across key global markets including Paris, Malta, Dubai, Lagos, Hong-Kong and Mauritius, delivering innovative solutions in trade finance, commercial banking and asset management.
- As a wholly owned subsidiary of Access Bank Plc, one of Africa's largest banking groups, serving over 60 million clients across three continents and 24 markets, The Access Bank UK plays a central role in facilitating international operations across the Group's network.

WHERE WE ARE

Registered Office

AfrAsia Tower | Tribeca Central | Trianon 72261 | Mauritius
Tel: (230) 403 5500 | Fax: (230) 468 1655 | afrasia@afasiabank.com

Port-Louis Branch

AfrAsia Bank Limited | Bowen Square | 10 Dr Ferrière Street | Port Louis | Mauritius
Tel: (230) 208 5500 | Fax: (230) 213 8850 | afrasia@afasiabank.com

DIFC Branch

Unit 06, Level MEZ, Building 1 Currency House, Dubai International Financial Centre
Dubai, United Arab Emirates | afrasia@afasiabank.com

South Africa Representative Office

Ground Floor, Building 2 Commerce Square | 39 Rivonia Rd Sandhurst | Johannesburg | South Africa | 2196
Tel: +27 (0) 11 268 5780 | Fax: +27 (0) 11 268 5730 | afrasia@afasiabank.com

CONTACTS

Vishal Joyram

Chief Executive Officer
E. vishal.joyram@afasiabank.com

Marc-Alexandre Masnin

Head of Investment Solutions
E. marc-alexandre.masnin@afasiabank.com

Valerie Lincoln

Head of Private Banking – International
E. valerie.lincoln@afasiabank.com

Navin Ramdoyal

Chief Commercial Officer
E. navin.ramdoyal@afasiabank.com

Jean-François Ulcoq

Head of Treasury & Markets
E. jf.ulcoq@afasiabank.com

Dubai Branch Office

Nadeem Abdul Carrim
Head of Global Business & Senior Executive Officer
E. nadeem.carrim@afasiabank.com

South Africa Representative Office

Mervyn Pillay
Chief Representative Officer
E. mervyn.pillay@afasiabank.com



- IBL Ltd is the largest business conglomerate in Mauritius.
- Present in 20 countries, the group comprises 4 main clusters: Retail, Consumer Brands & Distribution, Industrials, and Services.