

# AfrAsia Bank Limited

at a glance



## WHO WE ARE

- Headquartered in the Mauritius International Financial Centre
- Regional banking with worldwide reach
- One of Mauritius' systemically-important banks
- Entrepreneurial relationship bankers with global expertise

## WHAT WE DO

- Private Banking
- Corporate Banking
- Global Business Banking
- Wealth Management & Investment Solutions
- Treasury & Markets

## OUR 'BANK DIFFERENT' PHILOSOPHY

Beyond our 'Bank Different' promise, we aspire to be meaningful contributors to building a Bank which excels in customer experience and employee experience. Our strategic focus remains on the following 4 pillars:



### Customer-Focus

We place our clients' interests at the heart of what we do.



### Teamwork

Our entrepreneurial mindset drives our actions, performance and results. Our ability to work as a team allows us to deliver on our promise to 'Bank Different'.



### Innovation

We combine market knowledge with technology to drive innovation, improve products and services and help clients achieve their financial goals.



### Sustainability

We drive the organisation towards a triple bottom line (People, Planet and Profit). We ensure maximum long-term business success in the interest of all stakeholders.

**USD 5.67 billion**

Total Deposits

**USD 1.66 billion**

Total Loans

**29%**

Loans to Deposit ratio

**471%**

Liquidity Coverage Ratio (regulatory limit:100%)

**19.22%**

Capital Adequacy Ratio

**+170**

Countries where we have clients

**3<sup>rd</sup>**

Bank in Mauritius in terms of Total Assets

**+60**

Countries covered by our Global Custody services

*\*Figures are as at 31 March 2025*

## KEY PERFORMANCE HIGHLIGHTS FOR THE BANK

	NINE MONTHS ENDED MAR 2025 UNAUDITED (USD'000)	YEAR ENDED JUN 24 AUDITED (USD'000)	YEAR ENDED JUN 23 AUDITED (USD'000)
Net Interest Income	118,411	151,044	125,267
Non-Interest Income	16,800	19,905	18,501
Net Trading Income	34,063	38,689	32,665
Net Profit After Tax	104,343	148,519	128,925
Total Deposits	5,670,862	5,079,249	4,684,017
Total Assets	6,197,992	5,533,746	5,078,677
Total Loans	1,665,314	1,321,457	1,150,363
Total Equity	487,510	407,388	338,744
Loans to Deposit Ratio	29%	26%	25%
Cost to Income Ratio	20%	18%	20%

## WHY AFRASIA BANK



Specialist banking with tailor-made services



Flexible financing and investment solutions



Supportive and strong shareholders



Experienced relationship team and customer-centric culture



DNA driven by customer focus, innovation, teamwork and sustainability



Robust balance sheet with conservative credit culture



EAM Desk and Securities Services segment offering seamless access to over 60 financial markets



Wealth Management and Advisory with priceless insights across a broad spectrum of asset classes, sectors and countries

## OUR AWARDS AND MEMBERSHIPS



**Bank of the year 2023**  
The Banker



**Best Bank in Mauritius 2024**  
Global Finance



**Best Domestic Private Bank in Mauritius 2024**  
Euromoney



**Best Bank for investment Research in Mauritius 2024**  
Euromoney



**Best FX Bank in Mauritius 2025**  
Global Finance



**African Private Equity and Venture Capital Association**

**AVCA Member**

## STRATEGIC SHAREHOLDERS



- IBL Ltd is the largest business conglomerate in Mauritius.
- Present in 22 countries, the group comprises 4 main clusters: Retail, Consumer Brands & Distribution, Industries, and Services.



- One of Canada's systemically-important banks.
- Listed on the Toronto Stock Exchange.
- Rated 'A+' by Fitch and S&P.



- A Singapore based company with operations from Mauritius in corporate and wealth management services and investments in commercial properties and mining in Africa, Middle East and Australasia.

## CONTACTS

### Head Office

AfrAsia Bank Limited | Bowen Square | 10 Dr Ferrière Street | Port Louis | Mauritius  
Tel: (230) 208 5500 | Fax: (230) 213 8850 | [afasia@afasiabank.com](mailto:afasia@afasiabank.com) | [www.afasiabank.com](http://www.afasiabank.com)

### Tribeca Branch

AfrAsia Tower | Tribeca Central | Trianon 72261 | Mauritius  
Tel: (230) 208 5500 | Fax: (230) 213 8850 | [afasia@afasiabank.com](mailto:afasia@afasiabank.com) | [www.afasiabank.com](http://www.afasiabank.com)

### Regional Office

Ground Floor, Building 2 Commerce Square | 39 Rivonia Rd Sandhurst | Johannesburg | South Africa | 2196  
Tel: +27 (0) 11 268 5780 | Fax: +27 (0) 11 268 5730 | [afasia@afasiabank.com](mailto:afasia@afasiabank.com) | [www.afasiabank.com](http://www.afasiabank.com)

### Thierry Vallet

Founder Executive and CEO  
E. [thierry.vallet@afasiabank.com](mailto:thierry.vallet@afasiabank.com)

### Nadeem A. Carrim

Head of Global Business  
E. [nadeem.carrim@afasiabank.com](mailto:nadeem.carrim@afasiabank.com)

### Marc-Alexandre Masnin

Head of Investment Solutions & Acting Head of Private Banking  
E. [marc-alexandre.masnin@afasiabank.com](mailto:marc-alexandre.masnin@afasiabank.com)

### Jean Jacques Fung

Head of Corporate Banking  
E. [jeanjacques.fung@afasiabank.com](mailto:jeanjacques.fung@afasiabank.com)

### Navin Ramdoyal

Head of International Corporate (Africa)  
E. [navin.ramdoyal@afasiabank.com](mailto:navin.ramdoyal@afasiabank.com)

### Maryline Lo

Head of Personal & Business Banking  
E. [maryline.lo@afasiabank.com](mailto:maryline.lo@afasiabank.com)

### Jen Ramanah

Head of Treasury and Markets  
E. [jen.ramanah@afasiabank.com](mailto:jen.ramanah@afasiabank.com)

### South Africa Representative Office

### Mervyn Pillay

Chief Representative Officer  
E. [mervyn.pillay@afasiabank.com](mailto:mervyn.pillay@afasiabank.com)