

SPECIAL MEETING OF CLASS A SERIES 1 SHAREHOLDERS OF AFRASIA BANK LIMITED

The Special Meeting of Class A Series 1 Shareholders of AfrAsia Bank Limited (the "Company") was held at 10.00hrs, Le Sirius conference room, Le Labourdonnais Waterfront Hotel, Port Louis, Mauritius, on Thursday 23 November 2023. The meeting was duly convened, quorate and all documents were circulated to the shareholders.

PROPOSED RESOLUTIONS TO BE ADOPTED AS SPECIAL RESOLUTIONS

RESOLUTION 1

"**THAT** the proposed amendments to the Applicable Pricing Supplement dated 9 June 2014 ("APS") as set out in the Explanatory Notes (**ANNEX A**) and the Amended and Restated APS be approved in all respect."

RESOLUTION 2

Subject to approval of Resolution 1 above: "**THAT** the variation of the rights of the holders of Class A Series 1 Shares, as a result of the amendments to the APS, be approved."

RESOLUTION 3

Subject to approval of Resolution 2 above: "**THAT** the terms of the Amended and Restated APS be approved and that the Board of Directors be authorised to perform and do all such acts as may be required in order to carry out the actions contemplated by the foregoing resolutions."

The abovementioned resolutions were unanimously approved.

- The number of shares for which proxy appointments have been validly made: 1,164,697
- The number of votes for the resolution: Unanimous.
- The number of shares for which the vote was directed to be withheld: None.