

# Communiqué

AfrAsia Bank Limited (“ABL”) has taken cognisance of the circulation of a false and malicious message on social media related to its standing. ABL has contacted the relevant authorities to take immediate action.

At the outset, ABL wishes to reassure its clients and stakeholders that it has delivered a robust performance for the 9 months ended 31st March 2023 with record profits of MUR 3.8 bn. ABL’s key ratios are well above all regulatory thresholds.

ABL operates within a rigorous corporate governance framework. ABL takes defamatory and unfounded allegations against it seriously and reserves all its legal rights in this matter.

ABL invites all stakeholders to rely solely on its official communications and thank them for their continued trust.

## **The Management**

12 July 2023