



Communique

AfrAsia Bank Limited is head-quartered in Mauritius with regional operations and an international Board of Directors. Our directors invariably have many of their own business interests and may make representations to the media, government and the public at large in connection with their business interests. Regarding recent comments expressed to the media by Mr Arnaud Lagesse on the value of the Mauritian rupee compared to the euro and on the interest rate, we wish to clarify that these comments were made in his capacity of CEO of the Groupe Mon Loisir and as a business man and not as Chairman of the Bank.

James Benoit, CFA
Chief Executive Officer