

## Highlights

**Form:**  
Index Linked Note

**Strike Date:**  
June 25, 2009

**Final Valuation Date:**  
June 25, 2014

**Maturity Date:**  
July 9, 2014

**Currency:**  
USD

**Denomination:**  
USD 10,000

**Minimum trading size:**  
1 Note

**ISIN Code:**  
XS0437411282

## Product Summary

### Underlying:

The USAsia Note is a 5-year investment offering exposure to a basket of 2 major global indices: the S&P 500 Index and the MSCI Asia (ex Japan) Index.

### Mechanism:

On a quarterly basis, the performance of each underlying is calculated since inception. The corresponding basket performance is calculated as the equally weighted average of all the individual Index performances.

At maturity, the investor will receive 90% of the initially invested capital plus 130% of the Final Basket Performance. The Final Basket Performance is calculated as the average of all the quarterly observations.

## Performance of the Note

<b>Indicative Price* as of:</b>	<b>June 30, 2010</b>	<b>Bid</b> <b>108.00%</b>	<b>Ask</b> <b>109.00%</b>
* As of the Close of Business			

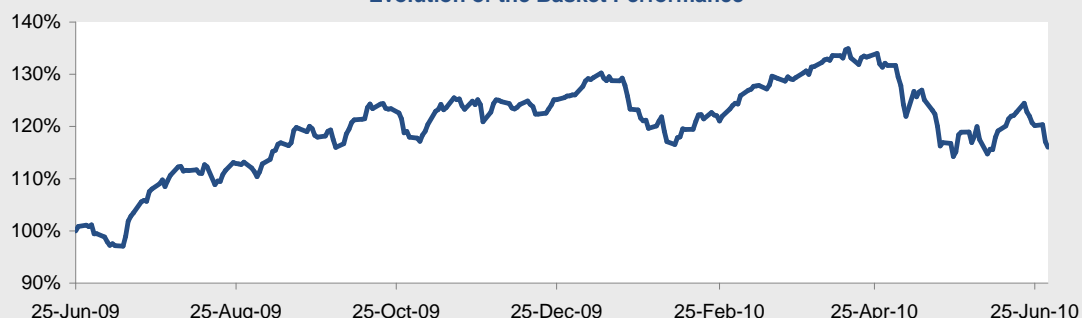
## Performance of the Underlying

	Strike 25-Jun-09	Last Level 30-Jun-10	Performance 30-Jun-10
<b>S&amp;P 500 Index</b>	920.26	1030.71	+12.00%
<b>MSCI Asia Pacific exJapan</b>	318.2	382.01	+20.05%
<b>Basket Performance</b>			<b>+16.03%</b>

## Quarterly Observations:

Date	25-Sep-09	28-Dec-09	25-Mar-10	25-Jun-10	27-Sep-10	27-Dec-10
<b>Performance</b>	18%	26%	29%	20%	-	-
	25-Mar-11	27-Jun-11	26-Sep-11	27-Dec-11	26-Mar-12	25-Jun-12
	-	-	-	-	-	-
	25-Sep-12	27-Dec-12	25-Mar-13	25-Jun-13	25-Sep-13	27-Dec-13
	-	-	-	-	-	-
	25-Mar-14	25-06-14				
	-	-				

Evolution of the Basket Performance



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