

6 February 2012

TREASURY DAILY MARKET BRIEF

AfrAsia indicative FX rates

Country	Code	Buying TT	Selling TT
AUSTRALIA	AUD	30.50	31.98
EUROPE	EUR	37.24	39.04
JAPAN	JPY	37.07	38.87
SINGAPORE	SGD	22.85	23.96
SOUTH AFRICA	ZAR	3.76	3.95
UNITED KINGDOM	GBP	44.89	47.07
UNITED STATES	USD	28.46	29.84

Opening cross rates		Asian session Low / High	
EUR/USD	1.3082	1.3082	1.313
GBP/USD	1.5772	1.5772	1.5821
USD/JPY	76.75	76.46	76.78
EUR/GBP	0.8293	0.8287	0.8309
USD/ZAR	7.5450	7.5	7.5702
USD/CNY	6.3080	6.3024	6.3103

Technical Analysis(Support & Resistance)

	EUR/USD	GBP/USD	USD/JPY
R3	1.3162	1.5861	77.17
R 2	1.3129	1.5822	76.98
R 1	1.3096	1.5782	76.78
S 1	1.3092	1.5780	76.76
S 2	1.3059	1.5741	76.57
S 3	1.3026	1.5702	76.38

Precious Metals	Crude Oil
GOLD	BRENT
1,755.44	113.35

LIBOR

Period	USD	GBP	EUR
1m	0.26	0.76	0.62
3m	0.53	1.08	1.03
6m	0.77	1.39	1.35
1 y	1.08	1.89	1.71

Govt securities Indicative Secondary Market Yields

Band	Maturity	Bid	Ask
1	0-30	2.95	2.65
2	31-60	3.35	3.05
3	61-90	3.75	3.45
4	91-135	4.00	3.70
5	136-180	4.15	3.85
6	181-240	4.25	3.95
7	241-300	4.35	4.05
8	301-364	4.40	4.10

FX volume traded on the domestic local market

Close of Business- 02 FEB 2012	USD
Purchases	25,941,648
Sales	17,027,365

Local Time-Economic Indicators Releases

12:00 UK- Halifax House Prices
15:00 GER- Factory Orders

Market Outlook

EUR/USD

The Single currency nudged lower to \$1.3090 on the back of failed negotiations over the weekend by the Greek government to secure an agreement with its private creditors, putting a second bailout from international creditors at risk and creating uncertainty in the market.

GBP/USD

Sterling weakened to \$1.5778 after stronger than expected U.S. employment data dented expectations of further monetary stimulus from the Federal Reserve, boosting the U.S. currency.

USD/JPY

The Yen tumbled to 76.74/dlr after positive surprise in U.S. Non-Farm payroll data which showed a surge of 243,000 in U.S. jobs .

USD/INR

The Indian rupee inched up to 48.74/dlr after surprisingly robust U.S. jobs data bolstered investors appetite and lifted Asian markets.

USD/ZAR

The Rand spiked to 7.53/dlr after better than expected jobs data out of the U.S. on Friday boosted appetite for high-yield currencies such as the rand.

USD/MUR

The USD/MUR opened flat at 29.84 (selling) this morning.

Disclaimer: Please note that information published is purely indicative. It is based on technical data from sources which the Bank verily believes to be authentic, though its timelessness or accuracy cannot be warranted or guaranteed. AfrAsia Bank Ltd issues no invitation to anyone to rely on this bulletin and neither we nor our information providers shall be in no way whatsoever, liable for any errors or inaccuracies, regardless of cause, or the lack of timeliness of, or for any delay or interruption in the transmission thereof to the user. The indicative rates and other market information are subject to changes at the Bank's discretion. Whilst every effort is made to ensure the information is accurate, you should confirm the latest situation with the Bank prior to making any decisions.