

Highlights

Form:
Note

Strike Date:
April 10, 2008

Final Valuation Date:
April 10, 2013

Currency:
MUR - RETURN USD

Product Summary

Underlying:

The India Growth Deposit, is a 5-year investment which allows investors to express a medium term view on the performance of the HSBC Indian Equity Fund.

Mechanism:

On a quarterly basis, the performance of the Fund is observed since inception. At maturity, the Final performance is calculated as the average of all observed performances. The investor will receive 100% of the initial capital in addition to 100% of the final performance.

Performance of the Note

Indicative Price* as of:	June 30, 2010	Bid	Ask
		79.35%	80.35%

* As of the Close of Business

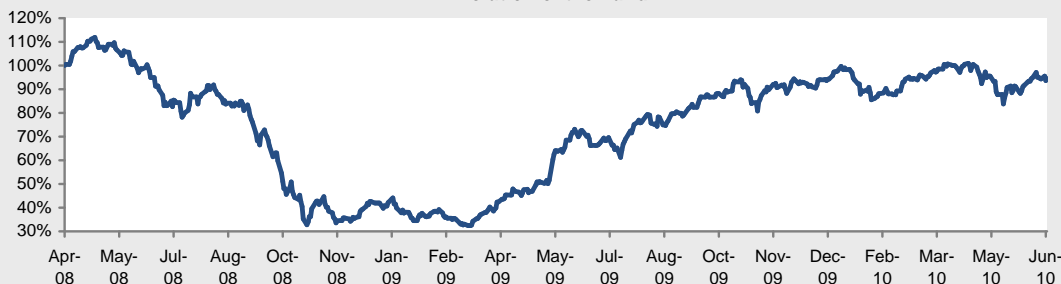
Performance of the Underlying

	Strike 10-Apr-08	Last 30-Jun-10	Performance 30-Jun-10
HSBC India Fund	185.76	175.56	-5.5%

Observation Levels

	10-Jul-08	10-Oct-08	12-Jan-09	10-Apr-09	10-Jul-09	13-Oct-09
Fund Perf.	-14.9%	-54.4%	-61.6%	-54.7%	-34.8%	-10.7%
	11-Jan-10	12-Apr-10	12-Jul-10	12-Oct-10	10-Jan-11	11-Apr-11
Fund Perf.	-0.3%	0.2%	-	-	-	-
	11-Jul-11	11-Oct-11	10-Jan-12	10-Apr-12	10-Jul-12	10-Oct-12
Fund Perf.	-	-	-	-	-	-
	10-Jan-13	10-Apr-13	Payoff at maturity			
Fund Perf.	-	-	-			

Evolution of the Fund



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