

Highlights

Form:
Equity Linked Note

Strike Date:
November 9, 2007

Final Valuation Date:
November 9, 2012

Maturity Date:
November 12, 2012

Currency:
GBP

Denomination:
GBP 5,000

Minimum trading size:
1 Note

ISIN Code:
XS0327861893

Product Summary

Underlying:

The AmEurAsia Note is a 5-year investment offering exposure to a basket of major global indices: FTSE 100 Index, Swiss Market Index, iShares MSCI Brazil Index Fund, Russian Depository Receipts Index and the Hang Seng China Enterprises Index.

Mechanism:

On a monthly basis during the last 18 months of the investment, the performance of each underlying is calculated since inception. The corresponding portfolio performance is calculated as the equally weighted average of all the individual index performances.

At maturity, the investor will receive 100% of the initially invested capital plus 90% of the Final Portfolio Performance. The Final Portfolio Performance is calculated as the average of all the nineteen monthly observations.

Performance of the Note

Indicative Price* as of:	June 30, 2010	Bid	Ask
		96.50%	97.50%
* As of the Close of Business			

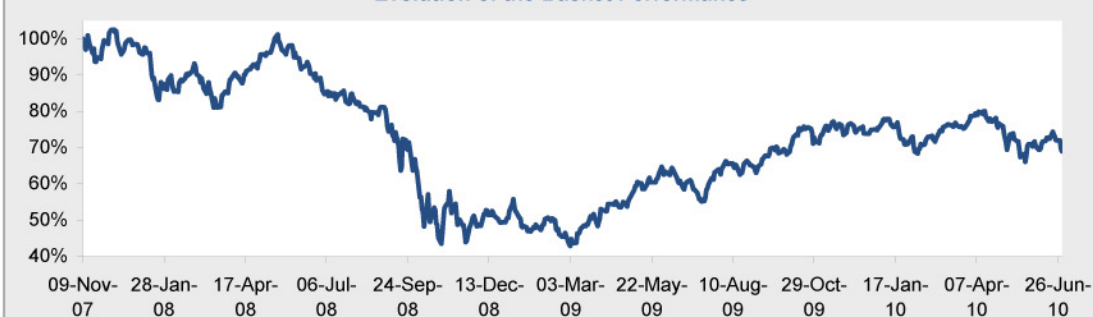
Performance of the Underlying

	Strike 09-Nov-07	Last Level 30-Jun-10	Performance 30-Jun-10
FTSE 100 Index	6304.9	4916.87	-22.02%
Swiss Market Index	8417.15	6128.06	-27.20%
iShares MSCI Brazil	83.26	61.83	-25.74%
Russian Depository Index	2125.43	1343.47	-36.79%
HSCEI Index	17704.08	11466.24	-35.23%
Portfolio Performance			-29.39%

Monthly Observations:

Date	09-May-11	09-Jun-11	11-Jul-11	09-Aug-11	09-Sep-11	11-Oct-11
Performance	-	-	-	-	-	-
	09-Nov-11	09-Dec-11	10-Jan-12	09-Feb-12	10-Mar-12	10-Apr-12
	-	-	-	-	-	-
	09-May-12	11-Jun-12	09-Jul-12	09-Aug-12	10-Sep-12	09-Oct-12
	-	-	-	-	-	-
	09-Nov-12					
	-					

Evolution of the Basket Performance



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