

Bank of Mauritius Template on Fees, Charges and Commissions

AFRASIA BANK LIMITED

Statement of Principal Interest Rates and Service Charges (Interest Rate Charges and Service Charges will be effective as from 1 November 2016)

	Individuals	Corporates	Others
A) INTEREST RATES			
1. Deposits			
• Savings	2.30% - 2.80%	n/a	n/a
• Call	n/a	n/a	n/a
• Term (MUR)	2.50% - 6.00%	1.50% - 4.00%	n/a
• Term (FCY) USD	up to 2.50%	up to 2.50%	n/a
• Term (FCY) EUR	up to 1%	up to 1%	n/a
2. Credit facilities (MUR)			
• Prime Lending Rate	6.45%	6.45%	n/a
• Credit cards – World	15% p.a.	n/a	n/a
• Credit cards - Titanium	20% p.a.	n/a	n/a
• Credit cards - Gold	24% p.a.	n/a	n/a
• Other credit facilities- margin over PLR-General range, subject to negotiation	- 0.5% to 6%	- 0.5% to 6%	n/a
3. Credit facilities (FCY)			
• Margin over LIBOR - General range, subject to negotiation	0.65% - 6.50%	0.65% - 6.50%	n/a
B) DEPOSITS			
4. Savings Account			
• Minimum account opening balance	MUR 10,000 /-	n/a	n/a
• Minimum credit balance to earn interest	MUR 10,000 /-	n/a	n/a
• Monthly service charges if credit balance falls below minimum balance	Free	n/a	n/a
5. Current Account			
• Minimum account opening balance	MUR 10,000 /-	MUR 25,000 /-	n/a
• Cost of cheque book	MUR 4/- per leaf (free for the first 25 leaves)	MUR 4/- per leaf	n/a

• Monthly service charges	MUR 1.15/- (VAT inclusive) per transaction, min MUR 115/- (VAT inclusive)	MUR 1.15/- (VAT inclusive) per transaction, min MUR 115/- (VAT inclusive)	n/a
6. Call Deposit Account			
• Minimum balance	n/a	n/a	n/a
• Minimum credit balance to earn interest	n/a	n/a	n/a
• Monthly service charges	n/a	n/a	n/a
7. Term deposits (MUR)			
• Minimum amount	MUR 500,000 /-	MUR 1,000,000 /-	n/a
• Deposit withdrawn before maturity	<p>a) No interest shall be paid if the deposit is terminated by the client within three months of the booking date.</p> <p>b) If termination is initiated by the client after three months following the booking date, the bank reserves the right to review the contractual interest rate, so as to reflect the prevailing market conditions at the time of termination and the actual period during which the deposit has stayed with the bank. The interest amount accrued shall be re-calculated accordingly. If some interest has already been paid at the time of termination, the bank reserves the right to apply a penalty not exceeding 1% p.a for the period between the termination date and the contractual maturity date.</p> <p>c) If termination is initiated by the bank, in the exercise of its right of set off in cases of credit impairment, the bank reserves the right to review the contractual interest rate, so as to reflect the prevailing market conditions at the time of termination and the actual period during which the deposit has stayed with the bank. The interest amount accrued shall be re-calculated accordingly.</p> <p>d) A deposit which has been pledged as security to the bank cannot be pre-terminated unless and until the lien has been removed by the bank</p>		n/a
8. Term deposits (FCY)			
• Minimum amount	USD 20,000/- equivalent	USD 30,000/- equivalent	n/a

<ul style="list-style-type: none"> • Deposit withdrawn before maturity 	<p>a) No interest shall be paid if the deposit is terminated by the client within three months of the booking date.</p> <p>b) If termination is initiated by the client after three months following the booking date, the bank reserves the right to review the contractual interest rate, so as to reflect the prevailing market conditions at the time of termination and the actual period during which the deposit has stayed with the bank. The interest amount accrued shall be re-calculated accordingly. If some interest has already been paid at the time of termination, the bank reserves the right to apply a penalty not exceeding 1% p.a for the period between the termination date and the contractual maturity date.</p> <p>c) If termination is initiated by the bank, in the exercise of its right of set off in cases of credit impairment, the bank reserves the right to review the contractual interest rate, so as to reflect the prevailing market conditions at the time of termination and the actual period during which the deposit has stayed with the bank. The interest amount accrued shall be re-calculated accordingly.</p> <p>d) A deposit which has been pledged as security to the bank cannot be pre-terminated unless and until the lien has been removed by the bank</p>		n/a
9. Foreign Currency Account			
<ul style="list-style-type: none"> • Minimum Account Opening Amount <ul style="list-style-type: none"> • Euro • Pound Sterling • US Dollar 	Equivalent to USD 5,000/-	Equivalent to USD 10,000/-	n/a
<ul style="list-style-type: none"> • EUR Current Account 	Negative Interest Rate of 0.4% p.a for any amount above EUR 100,000		n/a
<ul style="list-style-type: none"> • CHF Current Account 	Negative Interest Rate of 1.25% p.a on all credit balances		n/a
<ul style="list-style-type: none"> • Monthly service charges 	Free	Free	n/a
C) CREDIT FACILITIES			
10. Credit Cards - World			
<ul style="list-style-type: none"> • Annual fee 	MUR 4,830/- (VAT inclusive) p.a.	n/a	n/a

• Replacement of lost/stolen	MUR 575/- (VAT inclusive) for primary and supplementary card	n/a	n/a
• Cash advance fee	2% of amount withdrawn (Min MUR 100/-)	n/a	n/a
• Overlimit fee	MUR 200/-	n/a	n/a
Credit Cards - Titanium			
• Annual fee	MUR 2,760/- (VAT inclusive) p.a.	n/a	n/a
• Replacement of lost/stolen cards	MUR 575/- (VAT inclusive) for primary and supplementary card	n/a	n/a
• Cash advance fee	2% of amount withdrawn (Min MUR 100/-)	n/a	n/a
• Overlimit fee	MUR 200/-	n/a	n/a
Credit Cards - Gold			
• Annual fee	MUR 805/- (VAT inclusive) p.a.	n/a	n/a
• Replacement of lost/stolen cards	MUR 345/- (VAT inclusive) for primary and supplementary card	n/a	n/a
• Cash advance fee	2% of amount withdrawn (Min MUR 100/-)	n/a	n/a
• Overlimit fee	MUR 200/-	n/a	n/a
11. Loans and advances			
• Processing fee	1% of the facility (min MUR 5,000/-)	(a) for facilities up to MUR 5M: 1% of amount with a min. of MUR 25K (b) for facilities above MUR 5M: as per arrangement	n/a
• Arrangement fee	n/a	As per sanction letter - Max 0.5% - 1.5%	n/a
• Ledger fee	Free	Free	n/a
• Commitment fee	Free	As per sanction letter - Max 1%	n/a
• Early redemption/prepayment fee	As per sanction terms but Nil for facilities governed by Borrowers Protection Act 2007	(a) Up to facility of MUR 5M (1% p.a) or as per sanction terms (b) For facilities above MUR 5M: 1% of amount or as per facility agreement	n/a

• Valuation Survey & Report fee	As per valuer's fees depending on projects	As per valuer's fees depending on projects	
• Legal charges for creation of security documents paid to notary	0.375% of facility amount (max amount MUR 57,500/-) (VAT inclusive)	0.375% of facility amount (max amount MUR 57,500/-) (VAT inclusive)	
• Registration Fixed/Floating Charges	As per Registration duty chargeable by the Conservator of Mortgage	As per Registration duty chargeable by the Conservator of Mortgage	n/a
• Registration Gages sans déplacement	MUR 1,000/- to MUR 50,000/-	MUR 1,000/ to MUR 50,000/-	n/a
• Erasure of charges	MUR 200 /-+ any registration duty chargeable by the Conservator of Mortgage	MUR 200/- + any registration duty chargeable by the Conservator of Mortgage	n/a
• Search fees	MUR 150/-	MUR 150/- to MUR 650/-	n/a
12. Guarantees			
• Performance bonds	1.25% p.a. (Min MUR 5,000/-)	(a)2% p.a. for first MUR 10M (b) for amount above MUR 10M: as per arrangement	n/a
• Tender/bid bonds	1% flat for first 6 months (Min MUR 5,000/-)	(a)1% flat for 1st 6 months or part thereof (0.25% additional quarter) (b) for amount above MUR 10M: as per arrangement	n/a
• Advance payment bonds	1% p.a. (Min MUR 5,000/-)	(a)2% p.a. for amount up to MUR 10M, with a min. of MUR 5,000/- (b) for amount above MUR 10M: as per arrangement	n/a
• Retention money bonds/guarantees	1.75% p.a. (Min MUR 5,000/-)	1.75% p.a. (Min MUR 5,000/-)	n/a
• Shipping guarantee	1.5% p.a. (Min MUR 5,000/-)	1.5% p.a. (Min MUR 5,000/-)	n/a
D) GENERAL SERVICES			
13. Treasury Bills			
• Account opening fee	n/a	n/a	n/a
• Transaction fee	0.25% of Nominal Amount with a min. fee of MUR 2,500/-	0.25% of Nominal Amount with a min. fee of MUR 2,500/-	0.25% of Nominal Amount with a min. fee of MUR 2,500/-

14. Debit Cards			
• Annual fee	n/a	n/a	n/a
• Replacement of lost/stolen cards	n/a	n/a	n/a
• Withdrawals	n/a	n/a	n/a
Bank's ATM	n/a	n/a	n/a
Other banks ATM	n/a	n/a	n/a
Overseas	n/a	n/a	n/a
15. Prepaid Cards *Without Insurance			
• Price of card	MUR 575/- (VAT inclusive)		
• Monthly maintenance fee	MUR 17.25/- (VAT inclusive)		
• Replacement of lost/stolen cards	MUR 230/- (VAT inclusive)		
• Withdrawals			
Bank's ATM	n/a		
Other banks ATM	MUR 30/-		
Overseas	1.50%		
*Note: In the event that cards and related documentation have to be couriered, additional fees will apply. Please contact your Relationship Manager for more details.			
16. Others			
• Telegraphic transfer - Outward	MUR 400/- + any other bank charges where applicable	MUR 400/- + any other bank charges where applicable	n/a
• MACSS facility	MUR 125/-	MUR 125/-	n/a
• Audit confirmation certificate	MUR 750/-	MUR 750/-	
• Testimonial / Banker's Reference Letter	MUR 100/-	MUR 1,000/-	
• Letter of Reference	Free	Free	
• Payroll Fee	n/a	MUR 100/- per Bank excl. Internal	
• Internet Banking Fee	Free	Free	
• Duplicate statement of account	MUR 25 per sheet	MUR 25 per sheet	
• Standing Instructions			
Internal transfer	Free	Free	
Transfer to other banks	In client's own name (Free) Third party (MUR 25)	In client's own name (MUR 25) Third Party (MUR 25)	
• Direct Debit	n/a	n/a	n/a
• Purchase of foreign cheques/ bank drafts	where applicable	where applicable	
• Office cheque issuance	MUR 200/-	MUR 200/-	
• Cheque returned			

Inward	MUR 250/-	MUR 250/-	
Outward	No Charges	No Charges	
• Stop Payment Orders	MUR 115/-	MUR 115/-	
• Safe Deposit Lockers (<i>Rental per year</i>)			<i>Extra Visits Fee</i>
Sizes			
Standard	MUR 9,200/- (VAT inclusive)	MUR 9,200/- (VAT inclusive)	*
Medium	MUR 13,800/- (VAT inclusive)	MUR 13,800/- (VAT inclusive)	*
Large	MUR 28,750/- (VAT inclusive)	MUR 28,750/- (VAT inclusive)	*
* The Rental shall entitle the Lessee to 12 visits for each one-year period, during the term of the Agreement. Hirer will be charged MUR 500 for each additional visit as from the 13th one. Charges may be subject to review.			
• Night Safe	n/a	n/a	n/a
• Global Custody			
The custody fees are negotiable based on Target Market for investment, potential AUC, Asset Type.			

Note: All fees/charges which are vatable are inclusive of Vat and all fees/charges which are not vatable have zero Vat.